



TOPIC: **DOL ISSUES NEW GUIDANCE FOR TRAINING AND APPRENTICESHIP FUNDS**

**EXECUTIVE SUMMARY:** TODAY THE US DEPARTMENT OF LABOR ISSUED LONG AWAITED NEW GUIDANCE FOR TRAINING AND APPRENTICESHIP FUNDS IN RESPONSE TO THEIR ONGOING REVIEW OF FUND OPERATIONS. KNOWING THE INTENSE INTEREST IN THIS MATTER WE HAVE TAKEN THE UNUSUAL STEP OF SENDING YOU THIS LINK TO THE NEW GUIDANCE WITHOUT AWAITING OUR USUAL REVIEW AN ANALYSIS OF ITS CONTENTS. WE WILL BE REVIEWING IT SIMULTANEOUSLY AND WILL PROVIDE FOLLOW-UP ANALYSIS FOR YOUR INFORMATION IN THE NEXT FEW DAYS.

THE GUIDANCE IS AVAILABLE AT THE FOLLOWING LINK:

<http://www.dol.gov/ebsa/regs/fab2012-1.html>

PURPOSE: **INFORMATIONAL**

CATEGORY: **REGULATORY**

ISSUER: **U. S. DEPARTMENT OF LABOR  
EMPLOYEE BENEFIT SECURITY ADMINISTRATION**

TARGET AUDIENCE: **TRAINING AND APPRENTICESHIP FUND TRUSTEES AND PROFESSIONAL ADVISORS**

INPUT REQUESTED: **NONE**

OFFICIAL COMMENT PERIOD ENDS: **N/A**

FORWARD COMMENTS TO: **[Multi-Elert@nccmp.org](mailto:Multi-Elert@nccmp.org)**

REFERENCE: **VOLUME XII, ISSUE 2**

PASTE THIS LINK INTO YOUR BROWSER: **<http://www.dol.gov/ebsa/regs/fab2012-1.html>**

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*We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.*

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*If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at [nccmp@nccmp.org](mailto:nccmp@nccmp.org).*

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