

2017 NCCMP ANNUAL CONFERENCE

BACK INTO THE RING



September 25-27, 2017

The Diplomat Beach Resort
Hollywood, FL



Co-hosted by The NCCMP Research and Education Corporation, Inc.



Welcome to the NCCMP 2017 Annual Conference



Since 1974, the NCCMP has been doing the important work of representing the interests of multiemployer plan participants before Congress, the Courts and regulatory authorities. It is now my great pleasure to join the NCCMP Board of Directors. I have served as a Trustee on union plans since 1975 and have been fortunate to watch NCCMP grow over the years to meet the different challenges our pension and health & welfare funds have faced.

In my role today, as President & CEO of Ullico, we share a unique distinction with NCCMP, as we are both founded on serving the union marketplace. For 90 years, Ullico's mission has been to protect and grow unions. From our group life coverage for union members, to our stop loss and fiduciary coverages that defend plan assets and trustees, Ullico stands to protect union funds. Our investment products like J for Jobs and Ullico Infrastructure Fund seek to grow union funds through competitive risk adjusted returns along with the labor protections that will create jobs for union members and union employers. Owned by the labor movement, we are your investment and insurance company.

I thank all of you for engaging with the NCCMP by becoming a member and helping us advocate for multiemployer plans. We need your expertise, your energy, and your voice to help us tell the important story of multiemployer funds. We are stronger together.

Enjoy the Conference!

Edward M. Smith
President and CEO
Ullico Inc.

OUR BOARD OF DIRECTORS

Joseph J. Hunt

Chairman, Ullico Inc. President Emeritus, International Association of Bridge, Structural, Ornamental and Reinforcing Iron Workers

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The Honorable Jerry F. Costello

Former Congressman, Illinois 17th Congressional District

Daniel J. Kam

Vice President, International Brotherhood of Teamsters, Eastern Region

Christopher Lissner

President and Managing Member, Acropolis Investment Management, LLC

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General President, Laborers' International Union of North America

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International President, United Union of Roofers, Waterproofers and Allied Workers

K. Dunlop (Dun) Scott

President, Managing Principal, Chief Operating Officer, Columbia Partners

DeMaurice F. Smith

Executive Director, National Football League Players' Association

Edward M. Smith

President and Chief Executive Officer, Ullico Inc.

Edward C. Sullivan

President Emeritus, Banking and Construction Trades Department, AFL-CIO

George Tedeschi

President, Graphic Communications Conference of the International Brotherhood of Teamsters

Richard L. Trunka

President, AFL-CIO

AT A GLANCE

SATURDAY, SEPTEMBER 23, 2017

11:30–2:00	CONFERENCE REGISTRATION	HOTEL LOBBY
1:30–4:30	PRESIDENT'S 2018 BUDGET: IMPLICATIONS AND OPPORTUNITIES FOR MULTIEMPLOYER PLANS	ROOM 307

SUNDAY, SEPTEMBER 24, 2017

7:00–8:00	GOLF REGISTRATION AND BREAKFAST	THE DIPLOMAT GOLF CLUB
8:30–12:30	NCCMP—DIABETES RESEARCH INSTITUTE CHARITY GOLF OUTING	THE DIPLOMAT GOLF CLUB
12:30–2:30	GOLF AWARDS & LUNCHEON	THE DIPLOMAT GOLF CLUB
11:00–4:00	CONFERENCE REGISTRATION	HOTEL LOBBY
6:00–9:30	WELCOME RECEPTION	SOUTH PALM COURT

MONDAY, SEPTEMBER 25, 2017

7:00–12:00	CONFERENCE REGISTRATION	GRAND FOYER
7:00–8:00	BREAKFAST	EXHIBIT HALL
8:00–8:15	OPENING CEREMONY	GRAND BALLROOM
8:15–8:45	OPENING REMARKS	GRAND BALLROOM
8:45–9:15	STATUS AND DIRECTION OF THE PBGC	GRAND BALLROOM
9:15–9:45	CHALLENGES AND SOLUTIONS FOR THE MULTIEMPLOYER SYSTEM	GRAND BALLROOM
9:45–10:15	INFRASTRUCTURE INVESTING AND FIDUCIARY OBLIGATIONS	GRAND BALLROOM
10:15–10:30	BREAK	EXHIBIT HALL
10:30–11:00	INFRASTRUCTURE AS A COMPONENT OF ASSET ALLOCATIONS	GRAND BALLROOM
11:00–12:00	CURRENT VIEW OF INFRASTRUCTURE INVESTMENTS	GRAND BALLROOM
12:00–12:30	WASHINGTON LEGISLATIVE UPDATE	GRAND BALLROOM
12:30–2:00	BREAK FOR LUNCH	
2:00–3:30	WORKSHOPS—SESSION 1	
	OPTION 1: CONTEMPORARY COMPLIANCE ISSUES	ROOM 303
	OPTION 2: REAL ESTATE INVESTING	ROOM 307
3:30–5:00	WORKSHOPS—SESSION 2	
	OPTION 1: LAWYERS AND ADMINISTRATORS MEETING	ROOM 303
	OPTION 2: PRESERVING PLAN ASSETS THROUGH SECURITIES LITIGATION	ROOM 307

TUESDAY, SEPTEMBER 26, 2017

7:00–12:00	CONFERENCE REGISTRATION	GRAND FOYER
7:00–8:15	BREAKFAST	EXHIBIT HALL
8:15–8:45	OPENING REMARKS	GRAND BALLROOM
8:45–9:15	LESSONS LEARNED FROM SUCCESSFUL MPRA APPLICATIONS	GRAND BALLROOM
9:15–9:45	COMPOSITE PLANS: A BETTER APPROACH TO VARIABILITY	GRAND BALLROOM
9:45–10:15	U.S. PENSIONS IN AN INTERNATIONAL CONTEXT	GRAND BALLROOM
10:15–10:30	BREAK	EXHIBIT HALL
10:30–11:30	HEALTHCARE UPDATE	GRAND BALLROOM
11:30–12:00	PHARMACY BENEFIT MANAGER (PBM) MONITORING	GRAND BALLROOM
12:00–12:45	FIDUCIARY AND CYBER LIABILITY INSURANCE	GRAND BALLROOM
12:45–2:00	JOHN L. LEWIS AWARDS LUNCHEON	ATLANTIC BALLROOM 3
2:00–3:30	WORKSHOPS—SESSION 3	
	OPTION 1: DOL INVESTIGATIONS	ROOM 307
	OPTION 2: INNOVATIONS IN ELECTRONIC HEALTH	ROOM 303
3:30–5:00	WORKSHOPS—SESSION 4	
	OPTION 1: ASK THE REGULATORS	ROOM 307

WEDNESDAY, SEPTEMBER 27, 2017

7:30–8:30	BREAKFAST	EXHIBIT HALL
7:30–10:00	CONFERENCE REGISTRATION	GRAND FOYER
8:30–8:45	OPENING REMARKS	GRAND BALLROOM
8:45–11:15	AGENCY UPDATES	GRAND BALLROOM
11:15–11:45	NCCMP OPEN FORUM	GRAND BALLROOM
11:45–12:00	CLOSING REMARKS	GRAND BALLROOM
12:00	ADJOURNMENT	

WELCOME TO THE 2017 NCCMP ANNUAL CONFERENCE



Iwould like to welcome you to the 2017 NCCMP Annual Conference. We are excited to return to the Diplomat Beach Resort this year following their extensive renovations, and hope that you enjoy the resort, our excellent panels of experts, and the opportunity to engage with your peers.

This year, we are pleased to welcome Michael Scott as the new Executive Director of the NCCMP. Michael brings to the NCCMP a wealth of talent and experience, including a broad level of regulatory and legislative expertise that are particularly relevant to the issues in front of us. Michael has worked diligently over the past nine months to bring that talent and experience to bear on the substantial challenges facing the multiemployer community.

The Board of Directors of the NCCMP is committed to finding solutions for these challenges.

We must secure enactment of Composite Plan legislation in order to provide plan sponsors with the legal framework for a voluntary new pension model. This new model is designed to fulfill benefits promised under the current defined benefit structure, while creating a new type of plan going forward that incorporates the best features of both defined benefit and defined contribution plans.

We must ensure that the Kline-Miller Multiemployer Pension Reform Act of 2014 (“MPRA”) is a real tool for Trustees to restore troubled plans to solvency and protect beneficiaries from the even larger benefit reductions that they will face when the plan becomes insolvent and subject to the PBGC guaranty.



We must construct and pass a legislative solution for Central States and similarly situated plans. This is critical not only to Central States, but to employers, the PBGC, to all multiemployer plans, the multiemployer system, and all levels of government.

We must ensure that the PBGC is a credible insurer that can honor its commitments. But this must be accomplished in a way that provides for premiums that are affordable and consistent with the value of the insurance provided, and that does not destroy the viability of multiemployer plans. Congress passed MPRA to provide Trustees with the self-help tools needed to restore solvency to multiemployer pension plans, and which would also serve to remove these plans from the PBGC's net deficit book. If MPRA were to be faithfully implemented, the voluntary tools provided to Trustees to address their own funding challenges would significantly reduce the need for additional PBGC premiums. Until this law is allowed to achieve its intended purposes, we will continue to oppose PBGC premium increases in any form.

Finally, we must ensure that the Cadillac tax is fully repealed, and is not replaced by a cap on the exclusion of employer sponsored health benefits from taxable income.

We have assembled an outstanding group of speakers with both technical expertise and hands-on experience to address these, and many other topics of immediate concern to your plans over the coming days. We encourage you to engage with our speakers, sponsors, and with each other on these difficult and complex issues.

Fraternally,

Sean McGarvey
Chairman, NCCMP Board of Directors



As the new Executive Director of the NCCMP, I too would like to welcome you to our 2017 NCCMP Annual Conference. We have assembled an impressive cast of speakers on a number of current, difficult, and immensely important topics affecting our plans. Our panelists will provide their expert analysis and practical experience on topics ranging from the impending insolvency of the PBGC and the far-reaching consequences of the likely collapse of systemically important plans, to the growing importance and fiduciary considerations of infrastructure investing, to the legislative outlook of forward-looking risk sharing plan designs like the Composite Plan.

The past nine years is culminating into the most consequential time in the history of multiemployer plans. The issues facing the multiemployer community and the U.S. Government are extraordinarily complex and interconnected.

Today, we have a number of multiemployer plans facing significant financial challenges. The PBGC faces a large and growing net deficit in their multiemployer program, resulting in calls for large premium increases to address the PBGC's net deficit. The Treasury Department is implementing the 2014 Kline-Miller Multiemployer Pension Reform Act, or MPRA, in ways that are inconsistent with the intent of Congress and the multiemployer community that drafted the legislation. We have systemically important plans where MPRA is no longer a viable option and whose insolvencies will have enormous economic consequences for everyone. And, finally, we are confronting employer and labor concerns about providing lifetime retirement benefits without the serious withdrawal liability concerns that was legislated in the Multiemployer Pension Plan Amendments Act of 1980.

These challenges will require comprehensive and durable solutions. They will also require that all parties have a much deeper level of understanding of the serious challenges that we face. The NCCMP is



committed to finding solutions to each of these major issues, and to filling in the missing pieces of the discussion necessary to achieve our legislative goals.

We hope that you will find the presentations and discussion over the coming days to be both helpful and informative. We also hope that you are able to take advantage of our social events to network with your peers, as well as our sponsors and advisors, and make connections that will help you form a solid base of support and knowledgeable people you can turn to as you govern and manage your funds that benefit millions of multiemployer participants every single day.

This year, we are introducing a brief evaluation form for each day of the conference. The forms are color coded for each day, and ask you to evaluate each session and each speaker on a scale from 1 (poor) to 5 (excellent). We also provide a place for you to provide comments on each session if you wish. We value your feedback, and will use your input to ensure that future conferences reflect the issues and topics that are of most concern to you.

We would like to thank all of our sponsors for this year's conference. It is with their help that we are able to continue and grow this conference year over year. In particular, we would like to thank our Conference Sponsor, ULLICO, for their leadership role in making this year's conference possible.

Finally, we would like to thank you for your participation and continued support of the NCCMP. We hope that you enjoy the conference, and look forward to speaking with each of you over the coming days.

Sincerely,

Michael D. Scott
Executive Director, NCCMP

AGENDA

11:30–2:00

CONFERENCE REGISTRATION

HOTEL LOBBY

1:30–4:30

PRESIDENT'S 2018 BUDGET: IMPLICATIONS AND OPPORTUNITIES FOR MULTIEMPLOYER PLANS

ROOM 307

In his Budget for Fiscal Year 2018 the President has set an aggressive agenda to reprioritize Federal spending for the coming fiscal year. Using the President's Budget as a guide, our panels of experts will consider what challenges and opportunities the budget presents, particularly with regard to three areas of interest for multiemployer pension and health plans—PBGC solvency and premiums, infrastructure investing, and healthcare reform.

INTRODUCTION / MODERATOR:

The Honorable Earl Pomeroy
Senior Counsel, Alston & Bird LLP

PBGC PREMIUMS:

Stan Goldfarb
Consulting Actuary, Horizon Actuarial Services

Jeff Green
Principal, Harris Davis Rebar
Member, NCCMP Board of Directors

INFRASTRUCTURE:

Monte Tarbox
Executive Director of Investments,
National Electrical Benefit Fund

Stacey Dion
Managing Director of External Affairs,
The Carlyle Group

HEALTHCARE:

Tom Liebfried
Legislative Representative, AFL-CIO

Kathy Bakich
Senior Vice President & National Director of
Health Care Compliance, The Segal Group

7:00–8:00

**GOLF REGISTRATION
AND BREAKFAST**

THE DIPLOMAT GOLF CLUB

Driving range open

8:30–12:30

**NCCMP—DIABETES RESEARCH
INSTITUTE CHARITY GOLF OUTING**

THE DIPLOMAT GOLF CLUB

The Diplomat Golf Club
501 Diplomat Parkway
Hallandale Beach, Florida

12:30–2:30

GOLF AWARDS & LUNCHEON

Blueprint for the Cure: NCCMP DAD’s Day Campaign

Thank you for partnering with the NCCMP Charity Golf Event. The proceeds from our charity golf event will go to the Diabetes Research Institute Foundation which has been North America’s Building Trades Unions charity since 1985. Today, the Diabetes Research Institute continues to be the leading cure focused research facility in the world. While their mission continues, the DRI is moving ever closer towards a cure.

This year’s event will be the NCCMP’s largest attendance and fundraising effort to date. Thank you for making it a success and we look forward to growing it in the years to come.

The Dad’s Day program would specifically like to thank....

NCCMP—Partner Sponsor

SEI Investments—Taft Hartley Sponsor

North America’s Building Trades Unions—Pension Planner

The Kelly Companies—Pension Planner

AFL-CIO Housing Investment Trust—Breakfast Sponsor

Weinberg, Roger & Rosenfeld—Beverage Cart Sponsor

Kaiser Permanente—Lunch Sponsor

International Union of Painters & Allied Trades—Dad’s Day Awards Sponsor

11:00–4:00

CONFERENCE REGISTRATION

HOTEL LOBBY

6:00–9:30

WELCOME RECEPTION

SOUTH PALM COURT

7:00–12:00	CONFERENCE REGISTRATION	GRAND FOYER
7:00–8:00	BREAKFAST	EXHIBIT HALL
8:00–8:15	OPENING CEREMONY	GRAND BALLROOM
8:15–8:45	OPENING REMARKS	GRAND BALLROOM

INTRODUCTION:

Brad Karbowsky

Administrative Assistant to the General President, United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the United States and Canada

REMARKS:

Mark McManus

*General President, United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the United States and Canada
Treasurer, NCCMP Board of Directors*

8:45–9:15

STATUS AND DIRECTION OF THE PBGC

GRAND BALLROOM

The PBGC is intended to protect the retirement security of American workers, retirees, and beneficiaries in defined benefit pension plans. These plans, and the guarantee provided by the PBGC, are important not only for the participants, but also their families and often the communities in which they live. However, the PBGC's most recent Projections Report projects that the multiemployer insurance program is likely to run out of money by 2025. As the Director of the PBGC, Mr. Reeder will discuss the current status and direction of the PBGC.

INTRODUCTION:

John McNerney

*General Counsel, Mechanical Contractors Association of America
Member, NCCMP Board of Directors*

REMARKS:

The Honorable Tom Reeder

Director, Pension Benefit Guaranty Program

9:15–9:45

CHALLENGES AND SOLUTIONS FOR THE MULTIEMPLOYER SYSTEM GRAND BALLROOM

The multiemployer system today faces a number of significant challenges, including the impending insolvency of the PBGC multiemployer insurance program and corresponding calls for large premium increases, plans facing significant financial challenges, Treasury failing to implement MRPA in a manner consistent with the intent of the statute, the insolvency of systemically important plans where MPRA is no longer a viable option, and employer and labor desire to create a new retirement security option that incorporates the best features of both defined benefit and defined contribution plans while protecting the accrued benefits in the current defined benefit plan. Mr. Scott will describe the NCCMP's priorities and solutions for the challenges facing the multiemployer community.

REMARKS:

Michael Scott

Executive Director, NCCMP

9:45–10:15

INFRASTRUCTURE INVESTING AND FIDUCIARY OBLIGATIONS GRAND BALLROOM

In fulfilling their duties as fiduciaries, Trustees of pension funds must always act solely in the interest of the plan's participants and beneficiaries and for the exclusive purpose of providing benefits to their participants and beneficiaries. The investment impact of multiemployer plans can be significantly different from those of single employer plans, and the Trustee analysis should incorporate these differences. Ms. Borzi will discuss economically targeted investments and fiduciary duty specifically in the multiemployer context.

INTRODUCTION:

Chris Brockmeyer

*Director of Employee Benefit Funds, The Broadway League
Member, NCCMP Board of Directors*

REMARKS:

The Honorable Phyllis C. Borzi

Former Assistant Secretary, Employee Benefits Security Administration, U.S. Department of Labor

10:15–10:30

BREAK

EXHIBIT HALL

10:30–11:00

INFRASTRUCTURE AS A COMPONENT OF ASSET ALLOCATIONS

GRAND BALLROOM

Multiemployer defined benefit pension asset allocation strategies have evolved significantly since their establishment. This session will explore the trends in pension plan asset allocation over the past 30 years and the impact, and growing importance of, infrastructure as a component of a plan's asset allocation strategy.

MODERATOR:

Monte Tarbox

*Executive Director of Investments,
National Electrical Benefit Fund*

REMARKS:

Ryan Hanna

*Senior Vice President & Head of Global Portfolio
Solutions, Segal Marco Advisors*

Zack Page

*Client Portfolio Manager, J.P. Morgan
Asset Management*

11:00–12:00

CURRENT VIEW OF INFRASTRUCTURE INVESTMENTS

GRAND BALLROOM

As infrastructure investing becomes a more significant component of pension plan asset allocation strategies, it is important for trustees to understand and evaluate the risks and rewards of the asset class. This session will provide an in-depth discussion of what we mean by "infrastructure investing," and will explore the current status of the market and what risks and opportunities the future may hold.

MODERATOR:

Monte Tarbox

*Executive Director of Investments,
National Electrical Benefit Fund*

OPENING REMARKS:

Jennifer Newell

*Managing Senior Consultant,
Alan Biller and Associates*

PANELISTS:

Hai-Gi Li

Managing Director, J.P. Morgan

Jeffrey Murphy

*Managing Director, Infrastructure Ullico
Infrastructure Management Company, LLC*

Jonathan Levin

*Managing Director, Office of the Chairman,
Grosvenor*

12:00–12:30

WASHINGTON LEGISLATIVE UPDATE GRAND BALLROOM

The NCCMP has an aggressive legislative agenda over the coming year. We are focused on passing the Composite legislation, passing a solution for Central States and other similarly situated plans, ensuring that MPRA is a viable tool for plans facing insolvency, ensuring that the PBGC is a credible insurer in a way that does not destroy the viability of the multiemployer plans it is intended to protect, and repealing the Cadillac Tax and ensuring that it is not replaced with a cap on the current employer-sponsored insurance exclusion. This session will consider the political environment in which we pursue these goals, and will give an update on our legislative efforts on behalf of the multiemployer community.

INTRODUCTION:

Joseph Sellers, Jr.

*General President, International Association of Sheet Metal, Air, Rail and Transportation Workers
Member, NCCMP Board of Directors*

REMARKS:

Chris Heinz

Principal, Grossman Heinz

12:30–2:00

BREAK FOR LUNCH

2:00–3:30

WORKSHOPS—SESSION 1

OPTION 1: CONTEMPORARY COMPLIANCE ISSUES

ROOM 303

Multiemployer plans face exceedingly complicated compliance issues under the Taft-Hartley Act, the Internal Revenue Code, ERISA, the ACA and many other applicable laws. Those laws and regulations are constantly changing and evolving. This workshop will provide an informal setting in which trustees and plan professionals can discuss a range of current issues relevant to plan administration. The panelists will lead discussions on a variety of issues including: developments on the proposed changes to plan financial auditing rules and Form 5500 reporting, an update on Form 1094 and 1095, and the impact of the recent decision in AARP v. EEOC (August 22, 2017, D.D.C.) on wellness benefits specifically and voluntary benefits generally.

PANELISTS:

Jim Cole

Principal & Multiemployer Practice Group Leader, Groom Law Group

Serena Simons

Senior Vice President & National Retirement Compliance Practice Leader, The Segal Group

Kathy Bakich

Senior Vice President & National Director, Health Care Compliance, The Segal Group

Carolyn Smith

Counsel, Alston & Bird LLP

OPTION 2: REAL ESTATE INVESTING

ROOM 307

Multiemployer pension plans have allocated assets to real estate investments for decades. In addition to providing attractive risk and return characteristics, real estate investing has also provided pension plans a way to invest their capital in job creating projects. During this panel discussion, we will discuss the current state of the commercial real estate market, what the future may hold for this asset class and the opportunities and risks in the market.

MODERATOR:

Jeff Covell, CFA

*Director of Consulting,
Alan Biller and Associates*

PANELISTS:

Michael D. Cairns, CEBS

Partner, NEPC

Randy Kinder

Senior Vice President, AFL-CIO ITC Financial

Joseph R. Linehan

President, Ullico Investment Advisors Inc.

Lesyllee White

*Executive Vice President & Managing Director
of Defined Benefit Marketing, AFL-CIO Housing
Investment Trust*

Kit Tangen

*Vice President of Business Development,
Bentall Kennedy*

3:30–5:00

WORKSHOPS—SESSION 2

OPTION 1: LAWYERS AND ADMINISTRATORS MEETING

ROOM 303

As always, one of the most important aspects of this conference is the ability to bring each of your in-depth knowledge and experience of the issues that you are facing to the conversation. This session offers you the opportunity raise those issues, and to leverage the knowledge of the group to see how others are confronting them.

MODERATORS:

Jim Cole

*Principal & Multiemployer Practice Group
Leader, Groom Law Group*

Lori Wood

*Executive Director, Sheet Metal Workers
National Pension Fund*



OPTION 2: PRESERVING PLAN ASSETS THROUGH SECURITIES LITIGATION

ROOM 307

Multiemployer benefit funds have recovered billions of dollars for their participants and other investors by leading securities cases against companies that have committed fraud and insider trading.

Trustees and plan professionals on the panel will explain why monitoring plan assets for securities fraud and acting as a lead plaintiff are important tools that help to preserve plan assets and combat fraud.

MODERATOR:

Barry McAnarney

Director of Membership, NCCMP

PANELISTS:

Darren J. Robbins

Partner, Robbins Geller Rudman & Dowd

Steven Myers

*Retired Administrator, NECA-IBEW
Welfare Trust Fund*

Larry McGann

*General Secretary-Treasurer, International
Union of Elevator Constructors*

Shaamini Babu

Partner, Saltzman & Johnson Law Corporation

7:00-12:00	CONFERENCE REGISTRATION	GRAND FOYER
7:00-8:15	BREAKFAST	EXHIBIT HALL
8:15-8:45	OPENING REMARKS	GRAND BALLROOM

INTRODUCTION:

Michael Scott
Executive Director, NCCMP

REMARKS:

Sean McGarvey
President, NABTU
Chairman, NCCMP Board of Directors

8:45-9:15	LESSONS LEARNED FROM SUCCESSFUL MPRA APPLICATIONS	GRAND BALLROOM
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Nearly three years after MRPA was passed, only three applications under MPRA have been approved. Our panel of experts will discuss the application process for the three successful applications to-date, including how the Trustees approached the decision to submit a MPRA application, how the application was developed and evolved in response to further input from the Treasury and PBGC, and how participant communication or outreach was handled.

MODERATOR:

Ryk Tierney, CEBS
Executive Director, IAM National Benefit Funds

PANELISTS

Harold Cooper
Senior Vice President & Actuary,
The Segal Group

Bernard King
Senior Partner, Blitman & King LLP

Ken Kent
Principal Consulting Actuary, Cheiron

Kevin Woodrich
Principal Consulting Actuary, Cheiron

9:15–9:45

COMPOSITE PLANS: A BETTER APPROACH TO VARIABILITY

GRAND BALLROOM

We have long thought of defined benefit pension plans as one end of a spectrum of retirement risk sharing, where sponsors of the plan bear all the risk and plan participants are protected. As recent experience has shown, this kind of thinking breaks down when plans are subject to extraordinary market or industry losses and participants face severe benefit adjustments. This session explores the composite plan as a more rational approach to reflecting the risks and variability inherent in the current multiemployer defined benefit structure.

INTRODUCTION:

Michael Scott

Executive Director, NCCMP

REMARKS:

Josh Shapiro

Senior Actuarial Advisor, Groom Law Group

9:45–10:15

U.S. PENSIONS IN AN INTERNATIONAL CONTEXT

GRAND BALLROOM

This session will seek to put the current challenges facing the U.S. multiemployer defined benefit pension system into a broader, international perspective. While the laws and regulations governing a given benefit system are unique to each country, the overarching issues are universal—how to restore and strengthen plan solvency, how to address issues around intergenerational risk and funding transfer, how to address inequity between pensioners and active participants, and new efforts exploring different approaches to sharing risk. This session will explore these topics, as well as the current efforts of the World Pension Alliance—an international coalition representing pension plans and providers throughout the United States, Canada, Europe, Latin America and Australia—of which the NCCMP is a founding member.

MODERATOR:

Mariah Becker

Director of Research and Education, NCCMP

PANELISTS:

Susan Bird

*Chair, World Pension Alliance
President, McAteer Group of Companies*

Dr. Francesco Briganti

*Coordinator, World Pension Alliance
Chief Executive Officer, Employee Benefits and Welfare Institute*

10:15–10:30

BREAK

EXHIBIT HALL

10:30–11:30

HEALTHCARE UPDATE

GRAND BALLROOM

Obamacare. Repeal and Replace. Trumpcare. Zombie-Trumpcare. Who can keep track anymore! This session will consider where are we today (September 26, 2017) and what the future might hold. We will look at the state of play of efforts to change the Affordable Care Act (ACA) with a political overview of the rise and fall of the Republican attempt to modify the ACA, as well as the ongoing role of the Democrats in supporting it. The session will take an in-depth look at the parts of the ACA being discussed with particular attention to those that impact multiemployer plans. We will also discuss the potential of ACA changes, such as modification of the Cadillac tax, coming through the tax reform efforts set to begin this fall. Finally, we will discuss the need for attention to compliance with the ACA and key issues of concern.

MODERATOR:

Stephen O’Sick

*Fund Administrator, Bricklayers and Allied
Craftworkers Local #2*

REMARKS:

The Honorable Earl Pomeroy

Senior Counsel, Alston & Bird LLP

Carolyn Smith

Counsel, Alston & Bird LLP

Kathy Bakich

*Senior Vice President & National Director,
Health Care Compliance, The Segal Group*

11:30–12:00

PHARMACY BENEFIT MANAGER (PBM) MONITORING

GRAND BALLROOM

Prescription drug costs are a major contributor to overall benefit costs for multiemployer health and welfare plans. A pharmacy benefit manager is a plan service provider that helps the plans to administer and manage those costs. However, it can be difficult to determine the compensation that a PBM receives as a result of its arrangement with the plan. As fiduciaries, multiemployer trustees are required to monitor service provider compensation and the performance of the service provider. In addition, contracts with service providers that are not reasonable arrangements for reasonable compensation may constitute a prohibited transaction under ERISA. This session provides an overview of PBM compensation and discusses some best practices that plan trustees and administrators may wish to use to help meet their fiduciary duty to monitor the plan's PBM.

MODERATOR:

Jim Blau

*Director, Negotiated Benefits Department,
UFCW International Union*

REMARKS:

Malcolm Slee

Counsel, Groom Law Group

Edward A. Kaplan

*Senior Vice President & National Health
Practice Leader, The Segal Group*

12:00–12:45

**FIDUCIARY AND CYBER
LIABILITY INSURANCE**

GRAND BALLROOM

Fiduciary and cyber liability insurance play an important role in protecting multiemployer benefit plan participants and fiduciaries. In this session, panelists will discuss developments in the scope of fiduciary liability insurance and factors to consider when deciding which policy and which policy features a plan may purchase. The panel will also discuss growing concern about potential cyber liability for multiemployer plans and the types of coverage that will (and will not) respond to those losses.

MODERATOR:

Martha LaFave

*Health Fund Coordinator, Operating Engineers
Local 49 Health and Welfare Fund*

REMARKS:

Jim Cole

*Principal & Multiemployer Practice Group
Leader, Groom Law Group*

Sally Corbin

Chief Executive Officer, Union Services Agency

Tina Fletcher

President, ULLICO Casualty Group

Roy Tyson

*Vice President & Multiemployer & Public Sector
Plan Segment Leader, Chubb North America
Financial Lines*

Diane McNally

*Senior Vice President & Principal,
Segal Select Insurance Services, Inc.*

12:45–2:00

**JOHN L. LEWIS
AWARDS LUNCHEON**

ATLANTIC BALLROOM 3

REMARKS:

Michael Scott

Executive Director, NCCMP

Chris Heinz

Principal, Grossman Heinz

VIDEO ACCEPTANCES:

The Honorable John L. Kline

Former Member, U.S. House of Representatives

The Honorable George Miller

Former Member, U.S. House of Representatives

2:00–3:30

WORKSHOPS—SESSION 3

OPTION 1: DOL INVESTIGATIONS

ROOM 307

Over the last several years, the Department of Labor has maintained a national enforcement initiative focused on multiemployer apprenticeship and training funds. That initiative has familiarized a large number of DOL investigators with the administrative functions of multiemployer plans in general. Given the continued national focus on funding issues for multiemployer plans, it would not be surprising to see an expansion of DOL's enforcement initiative to other types of multiemployer plans. This session looks at the DOL enforcement structure and procedures, issues that have arisen in recent multiemployer plan audits, the role of fiduciary insurance and indemnification during an audit, and concerns about attorney-client privilege for plan counsel.

REMARKS:

Jim Cole

*Principal & Multiemployer Practice Group
Leader, Groom Law Group*

OPTION 2: INNOVATIONS IN ELECTRONIC HEALTH

ROOM 303

The ever-increasing role of technology in our lives is hard to miss. This workshop will explore the role of technology and electronic health information as they relate to cost control and disease monitoring and prevention in our health funds.

MODERATOR:

Madeleine Fallon

*Co-Chair Board of Trustees, Equity-League
Pension & Health Trust Funds*

PANELISTS:

Chris Blass

*Vice President & National Director Labor & Trust,
Kaiser Permanente*

David Brenner

*National Director of Multiemployer Consulting,
The Segal Group*

3:30–5:00

WORKSHOPS—SESSION 4

OPTION 1: ASK THE REGULATORS

ROOM 307

A perennial favorite, this workshop provides an opportunity for you to participate in an open dialogue with representatives of the various regulatory agencies with jurisdiction over our plans regarding the most important topics you are facing.

You bring the issues. They bring the answers.

MODERATOR:

Jim Cole

*Principal & Multiemployer Practice Group
Leader, Groom Law Group*

PANELISTS:

Robert Neis

*Benefits Tax Counsel, Office of Tax Policy,
Department of the Treasury*

Julie Cameron

*Negotiations and Restructuring Actuarial
Division, Pension Benefit Guaranty Corporation*

Deva Kyle

*Acting Deputy Chief of
Negotiations and Restructuring,
Pension Benefit Guaranty Corporation*

Bruce Perlin

*Assistant Chief Counsel,
Pension Benefit Guaranty Corporation*

Serena Mosley-Day

*Deputy Regional Manager, U.S. Department of
Health and Human Services*

Thomas Hindmarch

*Senior Employee Benefits Law Specialist, U.S.
Department of Labor*

7:30–8:30	BREAKFAST	EXHIBIT HALL
7:30–10:00	CONFERENCE REGISTRATION	GRAND FOYER
8:30–8:45	OPENING REMARKS	GRAND BALLROOM

REMARKS:

John “Rocky” Miller, Jr.
Partner, Cox Castle & Nicholson
Member, NCCMP Board of Directors

8:45–11:15	AGENCY UPDATES	
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This session provides an opportunity for the agencies with jurisdiction over our plans to update members of the multiemployer community on activities on their agenda affecting our plans.

MODERATOR:

John “Rocky” Miller, Jr.
Partner, Cox Castle & Nicholson
Member, NCCMP Board of Directors

REMARKS:

PBGC

Julie Cameron
Negotiations and Restructuring Actuarial
Division, Pension Benefit Guaranty Corporation

Deva Kyle
Acting Deputy Chief of
Negotiations and Restructuring,
Pension Benefit Guaranty Corporation

Bruce Perlin
Assistant Chief Counsel,
Pension Benefit Guaranty Corporation

HHS

Serena Mosley-Day
Deputy Regional Manager, U.S. Department of
Health and Human Services

Department of Labor

Thomas Hindmarch
Senior Employee Benefits Law Specialist, U.S.
Department of Labor

11:15 –11:45

NCCMP OPEN FORUM

GRAND BALLROOM

This is your chance to raise any topics or questions that you would like to discuss that you did not hear addressed during the formal program.

MODERATOR

Mariah Becker

Director of Research and Education, NCCMP

11:45 –12:00

CLOSING REMARKS

GRAND BALLROOM

REMARKS:

Michael Scott

Executive Director, NCCMP

12:00

ADJOURNMENT

JOHN L. LEWIS AWARD



Created to recognize those whose achievements and contributions to the multiemployer community most embody the values of dedication, creativity, and leadership in ensuring the health and retirement income security of millions of Americans workers and their beneficiaries, as well as the security and livelihood of the job-creating employers of America—It is our distinct honor and privilege to present this

17TH ANNUAL JOHN L. LEWIS AWARD

to



THE HONORABLE JOHN L. KLINE



THE HONORABLE GEORGE MILLER

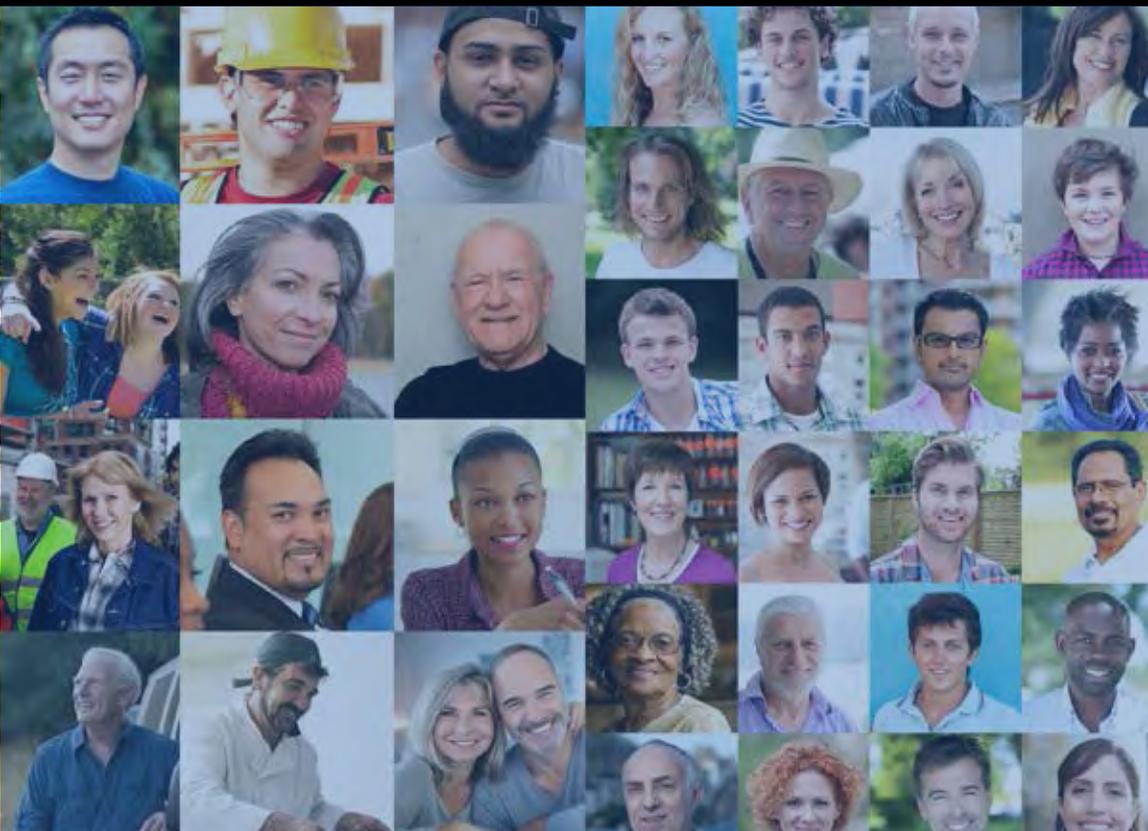
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OIL & NATURAL GAS INDUSTRY
LABOR-MANAGEMENT COMMITTEE

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multiemployer benefits plans and the
workers that depend on them for
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PNC Institutional Asset Management

UIG

Wells Fargo Asset Management

William Blair

SPEAKER BIOGRAPHIES



SHAAMINI BABU

Partner, Saltzman & Johnson Law Corporation

In March 2008, Shaamini Babu joined Saltzman and Johnson where she specializes in the representation of joint union-management employee benefit trust clients including health and welfare plans, pension plans, and apprenticeship funds. She handles negotiations with employers, health care providers, pharmacy benefit managers and vendors on behalf of boards of trustees. Ms. Babu advises trustees of Taft-Hartley plans on compliance with relevant authority (i.e. ERISA, DOL, IRC, ACA, HIPAA, etc.), plan design, and benefit administration. Her experience includes advising regarding fiduciary duties, investment agreements, securities litigation, DOL investigations, and the collection of withdrawal liability. Ms. Babu became a shareholder and vice-president of the firm in 2014. Ms. Babu is a member of the State Bar of California and the Labor and Employment Law Section of the State Bar. Ms. Babu was a speaker on the “JATCs Are ERISA Funds Too” panel at the International Foundation for Employees Benefits 61st Annual Conference in 2015, and on the “Partial Withdrawal: Types of Withdrawals, Calculations, and Administration” panel at the International Foundation for Employee Benefits 60th Annual Conference in 2014.



KATHRYN BAKICH, JD

Senior Vice President and National Health Compliance Practice Leader, The Segal Group

Ms. Bakich is a Senior Vice President in Segal’s Washington, DC office with over 20 years’ experience in health care compliance. She is the firm’s National Health Compliance Practice Leader.

Ms. Bakich is one of the country’s leading experts on employer sponsored health coverage. She specializes in providing research and analysis on federal laws and regulations affecting health coverage, including ERISA, Medicare, HIPAA, COBRA, the Newborns’ and Mothers’ Health Protection Act, the Mental Health Parity Act, and the Women’s Health and Cancer Rights Act. Ms. Bakich is a member of the American College of Employee Benefits Counsel.



MARIAH M. BECKER, MAAA, EA

Director of Research and Education, NCCMP

Mariah Becker joined the NCCMP in 2016 as the Director of Research and Education. Prior to joining the NCCMP, Mariah provided actuarial consulting to single and multiemployer benefit programs for 15 years. Mariah spent 10 years with Segal Consulting, focusing on multiemployer defined benefit pension plans. While at Segal, she worked with clients to assess their funded position and to develop strategies for improving funding levels, while balancing stakeholder concerns and the changing legal landscape. She also advised on other issues including actuarial projections of funded status, plan design and cost studies, mergers, and withdrawal liability. Mariah’s addition brings a strong understanding of the actuarial issues facing a broad range of multiemployer defined benefit plans in a range of industries, from large national multiemployer plans to smaller local plans and union staff plans.

In the course of her work with Segal Consulting, Mariah has worked closely with the NCCMP on the review and design of legislation affecting the multiemployer plan community and participated in the Retirement Security Review Commission, convened by the NCCMP to consider challenges and potential solutions facing multiemployer pension plans as described in “Solutions Not Bailouts.” Since its publication, Mariah has assisted in analyzing the recommendations resulting from that Commission, including analysis and stress testing of the new proposed composite plan design.

Mariah graduated magna cum laude from Colgate University with a BA in Physics-Astronomy. Prior to her work with Segal Consulting, she worked with another major actuarial consulting firm focusing on defined benefit pension plans. She is a Member of the American Academy of Actuaries and an Enrolled Actuary.



SUSAN BIRD

President, The McAteer Group of Companies

Ms. Bird is president of The McAteer Group of Companies that has offices in Alberta and Ontario Canada. She is responsible for providing advanced governance, administration oversight and consulting services to trustees governing multi-employer welfare and pension trust funds.

She is a Past Chair of the International Foundation Canadian Board, Canadian Investment/Corporate Committee, Canadian Education Committee and Canadian Trustee Education Committee and is currently a member of the Canadian Board and the Strategic Planning Committee. She has been

SPEAKERS

involved in the development of education programs geared towards new and experienced trustees to help them improve overall governance. Susan participated in the Canadian Association of Pension Supervisory Authorities (CAPSA) Industry Task Force on Pension Plan Governance and was reappointed to the CAPSA Industry Working Group in 2014. She is the immediate past-Chair of the Financial Services Commission of Ontario (FSCO) advisory panel on multi-employer pension plan issues.

Ms. Bird holds the CEBS designation earned through the CEBS program, jointly sponsored by the International Foundation and Dalhousie University, and the American Health Insurance Associate (HIA) designation. Ms. Bird is a Past President of the Toronto Chapter of the International Society of Certified Employee Benefit Specialist (ISCEBS) and is a Fellow of the ISCEBS.

She graduated from York University with a Bachelor of Arts degree, majoring in economics. In 2016 she graduated from the University of Toronto Rotman School of Management achieving its ICD.D designation and is a chartered director.

Ms. Bird is a director of the Multi-Employer Benefit Plan Council of Canada (MEBCO).

Ms. Bird is the Chair of the World Pension Alliance which represents pension plans covering over 400 million people and US \$10 trillion of assets.



CHRISTOPHER J. BLASS

Vice President and National Director, Labor & Trust, Kaiser Foundation Health Plan, Inc.

Christopher (Chris) J. Blass is Vice President and National Director, Labor & Trust (L&T), for Kaiser Foundation Health Plan, Inc. He is responsible for working closely with the regional Kaiser Permanente Health Plans to develop and execute corporate strategy and to build relationships with regional and national leaders and consultants in support of the L&T business strategy. He also is responsible for driving corporate strategy to align the organization in providing quality and affordable health care to union members.

Mr. Blass joined Kaiser Permanente in 2004 with more than 20 years of service dedicated to working with labor organizations in the health care industry. Most recently, he served as Executive Director of the Blue Cross and Blue Shield National Labor Office in Washington, D.C. Blass was also Director of Labor Sales at Merck-Medco Managed Care.

Mr. Blass received his B.A. degree in Political Science from Ursinus College and his M.B.A. in Health Care Administration and Marketing from LaSalle University.

He currently represents Kaiser Permanente on the National Labor College Board of Trustees and has served as a board member for the San Francisco Chapter of the Leukemia & Lymphoma Society. In addition, he has been a member of the International Union of Bricklayers and Allied Trades for more than 15 years. Mr. Blass is a member of the International Foundation of Employee Benefit Plans (IFEBP) Health Care Management Committee and is a frequent speaker at numerous union related health care venues.



JIM BLAU

Director, Negotiated Benefits Department, United Food and Commercial Workers International Union

Jim is the Director of the Negotiated Benefits Department at the United Food and Commercial Workers International Union (UFCW), as well as the Director of UFCW's Capital Stewardship Program. As Director of the Negotiated Benefits department Jim works with UFCW's benefit funds to address the challenges that they face as we work to sustain and strengthen these funds for the future. Jim is also a CFA charterholder.



THE HONORABLE PHYLLIS C. BORZI

Former Assistant Secretary of Labor, Employee Benefits Security Administration (EBSA)

The Honorable Phyllis C. Borzi served as the Assistant Secretary of Labor for the Employee Benefits Security Administration (EBSA) from 2009 until 2017. EBSA oversees approximately 700,000 private-sector retirement plans, approximately 2.3 million health plans, and a similar number of other welfare benefit plans that provide benefits to approximately 150 million Americans. As agency head, she oversaw the administration, regulation and enforcement of Title I of the Employee Retirement Income Security Act of 1974 (ERISA).

Among her other duties as Assistant Secretary of Labor, she represented the Department of Labor in overseeing implementation of the Affordable Care Act (ACA) insurance market reforms and other ACA rules affecting employer-sponsored group health plans.

Ms. Borzi also represented the Secretary of Labor in the Secretary's role as statutory trustee for the Social Security (OASDI) and Medicare Trust Funds and in the Secretary's capacity as chair of the Board of the Pension Benefit Guaranty Corporation (PBGC).

Previously, Ms. Borzi was a research professor in the Department of Health Policy at George Washington University Medical Center's School of Public Health and Health Services. In that position, she was involved in research and

SPEAKERS

policy analysis involving employee benefit plans, the uninsured, managed care, and legal barriers to the development of health information technology. In addition, she was of counsel with the Washington, D.C. law firm of O'Donoghue & O'Donoghue LLP, specializing in ERISA and other legal issues affecting employee benefit plans, including pensions and retirement savings, health plans, and discrimination based on age or disability.

From 1979 to 1995, Ms. Borzi served as pension and employee benefit counsel for the U.S. House of Representatives, Subcommittee on Labor-Management Relations of the Committee on Education and Labor. In 1993, she served on working groups dealing with insurance reform, workers' compensation and employer coverage in connection with the Clinton Task Force on Health Care Reform.

Ms. Borzi is a charter member and former President of the American College of Employee Benefit Counsel and served on its Board of Governors from 2000-2008; former member and former co-chair of the Advisory Board of the BNA Pension & Benefits Reporter; former member of the Advisory Committee of the Pension Benefit Guaranty Corporation; and former member of the Advisory Board of the Pension Research Council, The Wharton School, The University of Pennsylvania; and former member of the Board of the Women's Institute for a Secure Retirement (WISER). In 2008, she was appointed by the U.S. District Court for the Northern District of Ohio and served as a public member of the Administrative Committee for the Goodyear retiree health trust until 2009.

Ms. Borzi has published numerous articles on ERISA, health care law and policy and retirement security issues and has been a frequent speaker to legal, professional, business, consumer and state and local governmental organizations both in the United States and internationally. An active member of the American Bar Association, Borzi is the former chair of the ABA's Joint Committee on Employee Benefits. She holds a Master of Arts degree in English from Syracuse University and a J.D. from Catholic University Law School, where she was editor-in-chief of the law review. Ms. Borzi currently is a member of the Board of Visitors of the Catholic University Law School. She is a member of the District of Columbia Bar and is admitted to practice before the U.S. Court of Appeals for the District of Columbia Circuit and the U.S. Supreme Court.



DAVID BRENNER

Senior Vice President & National Director of Multiemployer Consulting, The Segal Group

Mr. Brenner is a Senior Vice President in Segal's Boston office. He also serves as the National Director of Multiemployer Consulting and the Chair of Segal's Multiemployer Leadership Group. He is a recognized expert on multiemployer benefit plan issues, having over 20 years of experience at Segal working with plan sponsors on a wide range of employee benefit services, including benefit strategies, funding and plan management. Mr. Brenner is responsible for leading Segal's consultants who work with multiemployer plans. He is involved in strategic planning initiatives for multiemployer services and product development.

As a member of the Working Committee of the National Coordinating Committee for Multiemployer Plans (NCCMP), he works to inform public policy, and offer guidance on legislative and regulatory issues of interest to multiemployer plans. He serves as the lead client relationship manager for a range of national multiemployer, international union, regional and local clients consulting on their health and welfare plans, defined benefit pension plans, and defined contribution pension plans. Mr. Brenner has also provided consulting advice on apprenticeship and training programs and the establishment of voluntary benefit programs.

Prior to joining Segal, Mr. Brenner served as an officer and employee of local and international unions for over ten years. He was involved in all levels of union administration, including organizing, servicing and negotiating collective bargaining agreements. Mr. Brenner has also served as a Trustee of multiemployer health and welfare fund and a multiemployer defined benefit pension plan.

Mr. Brenner is a graduate of the University of Massachusetts at Amherst with a BA with Individual Concentration (Labor Studies). He received a JD from Northeastern University's School of Law. He has been admitted to the Bar in the Commonwealth of Massachusetts.

SPEAKERS



DR. FRANCESCO BRIGANTI

CEO, Employee Benefits and Welfare Institute

Francesco Briganti is currently the CEO of the Employee Benefits and Welfare Institute (EBWI), which is a recently founded public affairs company based in the heart of the EU quarters in Brussels. Francesco is also the coordinator of the World Pension Alliance (WPA), former Global Pension Alliance (GPA). WPA is a platform of the main private pensions advocacy organizations from all over the World (including Europe, USA, Canada, Latin America and Australia). Francesco Briganti is currently a member of the Stakeholders Group on Occupational Pensions of the European Insurance and Occupational Pensions Authority (EIOPA), and he leads the subgroup on Occupational Pensions, and a specific working group on the creation of a Pan-European DC occupational (workplace) pension. With this regard, Francesco got a Ph.D in March 2015 in EU law just focused on the legal creation of a Pan-European employee benefits plan. Francesco has also been the Director of the European Association of Paritarian Institutions of Social Protection (AEIP) for several years. AEIP is a European advocacy organization towards the EU representing roughly 1,200 employee benefits providers run on a joint Management-Labor basis, and existing in 19 European Countries. In the last years, Dr. Briganti has been speaker at more than one hundred conferences all over the world, and quoted by the European main media of his sector. Finally, Francesco Briganti is currently giving lectures at several Universities throughout Europe, and often provides its expertise to Governments on social protection matters.



CHRISTOPHER J.G. BROCKMEYER

Director of Employee Benefit Funds, The Broadway League

Christopher Brockmeyer has been the Director of Employee Benefit Funds for the Broadway League, the national trade association for the Broadway theatre industry, since 2007. Mr. Brockmeyer serves as an employer-appointed trustee (in most cases as Co-Chair) on 11 multi-employer pension funds, 6 health funds and 5 annuity/401(k) funds with nearly \$7 Billion in assets, covering 125,000 current or future retirees and providing health care coverage for 25,000 employees (plus their dependents) in the entertainment industry.

Before arriving at the Broadway League, Mr. Brockmeyer was the Director of Labor Relations at Live Nation/Clear Channel Entertainment for 7 years, negotiating and administering all labor relations activities for the Company's 100+ North American venues, its music promoting business, its theatre presenting operations and its role as a commercial theatre producer.

Previously, he spent nearly 8 years working for the performers' unions, Actors' Equity Association (AEA) and the American Federation of Television and Radio Artists (AFTRA).

Mr. Brockmeyer serves on the Board of Directors of the National Coordinating Committee for Multiemployer Plans (NCCMP), a non-partisan organization based in Washington, DC dedicated to the advocacy of multiemployer plans through communication with government officials and members of Congress. He was actively involved in the development and passage of the Multiemployer Pension Reform Act of 2014 (MPRA). Mr. Brockmeyer is a regular speaker at investment and employee benefits conferences and was recently honored by Institutional Investor magazine with the 2014 Taft-Hartley Plan of the Year award.

In addition to his work in the entertainment industry, Mr. Brockmeyer served a four-year term as a Councilman for the Town of North Salem in Westchester County, New York and currently serves on North Salem's Planning Board. He is also a trustee of the North Salem Open Land Foundation.

Mr. Brockmeyer received his B.A. (Philosophy and History) from the University of Massachusetts at Amherst and his M.A. (Philosophy) from the New School in New York City.

MICHAEL D. CAIRNS, CEBS

Partner, NEPC

Mike's investment and benefits consulting career in the Taft-Hartley market dates back to 1988. Mike joined NEPC in January 2007 and he is also a member of NEPC's Global Asset Allocation Advisory Group.

Prior to joining NEPC, Mike was a Senior Investment Consultant at The Marco Consulting Group from 2001-2006. Mike was the lead Investment Consultant on over 20 client relationships, which had over \$4 billion in total assets. Prior to The Marco Consulting Group, he was an Actuarial/Benefits Consultant on both pension and welfare plans for the Taft-Hartley unit of Milliman & Robertson, Inc., an international actuarial firm in San Francisco, CA. Mike spent over five years as the Regional Manager for Zenith Administrators, Inc., a national third party administrator of Taft-Hartley benefit plans. Prior to his involvement in the multi-employer arena, Mike worked in the public accounting field. He is a Certified Employee Benefit Specialist (CEBS), is a member of the ISCEBS and has been a speaker at the International Foundation of Employee Benefit Plans (IFEBC) Annual Conference and the IFEBC Investments Institute.

Mike received his undergraduate degree in Accounting from Illinois College in Jacksonville, Illinois.



SPEAKERS



JULIE CAMERON

Negotiations and Restructuring Actuarial Division, Pension Benefit Guaranty Corporation

Julie Cameron is a manager at PBGC who oversees the multiemployer actuaries in the Negotiations and Restructuring Actuarial Division. Ms. Cameron has over 20 years of defined benefit experience. She joined PBGC in 2005 and has worked on PBGC's financial statements, single employer defined benefit plan issues, Form 5500 Schedule MB changes, and new and proposed regulations. Ms. Cameron's main focus and expertise lies within the multiemployer community where she has an in-depth experience with MPRA applications, alternative withdrawal liability rules, mergers and transfers. Before joining PBGC, Ms. Cameron worked for two major benefit consulting firms. Ms. Cameron is an enrolled actuary, a member of the American Academy of Actuaries and a graduate of Virginia Tech.



JIM COLE

Principal & Multiemployer Practice Group Leader, Groom Law Group

Jim Cole is General Counsel of the NCCMP, a Principal at Groom Law Group, Chtd., and the head of Groom's multiemployer practice group. He has represented numerous retirement, health, apprenticeship, and other types of multiemployer plans and multiemployer plan trustees in a variety of industries over the past twenty-five years. His practice includes specialization in issues regarding fiduciary duty, plan investments, plan funding, mass withdrawals, plan mergers and partitions, withdrawal liability, prohibited transactions, reporting and disclosure, plan tax qualification, and tax exempt organizations. In addition, Jim has successfully represented multiemployer plans, plan trustees, and other plan fiduciaries during numerous DOL investigations, IRS audits, and other litigation.

Jim earned his undergraduate degree from the University of Virginia and his J.D. from George Mason University Law School, where he served as an editor of the George Mason Law Review. He also earned his LL.M. in Tax and a Certificate in Employee Benefits from Georgetown University Law Center, graduating with distinction. He is a frequent speaker and author of articles on employee benefit matters.



HAROLD S. COOPER, FSA, MAAA, EA

Senior Vice President and West Region Retirement Practice Leader, The Segal Group

Mr. Cooper is a Senior Vice President in Segal's Retirement Practice and the Retirement Practice Leader for the firm's West Region. Located in Segal's Glendale, CA office, he has over 30 years of experience consulting to clients on issues and topics related to all types of retirement plans, including qualified and nonqualified defined benefit and defined contribution plans and retiree medical plans. Mr. Cooper's clients range from small to very large (80 plans, 100,000+ participants), across all industries.

Mr. Cooper's multiemployer experience spans many industries and types of plans. He has helped plans at all levels of funding address and resolve the issues presented by the Pension Protection Act of 2006.

Prior to joining Segal, Mr. Cooper served as Principal, Chicago Retirement Leader, and Chicago Office Leader at Buck Consultants, where his leadership initiatives increased office and practice profitability to levels well above firm averages. Prior to that, he was a Principal at Davis, Conder, Enderle, & Sloan; and helped clients save as much as \$200 million. Mr. Cooper was also Co-Founder, CFO, and Principal at Chicago Consulting Actuaries, where he helped grow the company from a start-up to an established firm in nine years, generating over \$10 million of revenue.

Mr. Cooper graduated cum laude from the University of Illinois at Urbana Champaign with a BS in Actuarial Science. He also received an MS in Actuarial Mathematics from the University of Michigan. Mr. Cooper is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and an Enrolled Actuary.



SALLY CORBIN, J.D.

CEO, Union Services Agency

Sally Corbin is the CEO, owner and founder of Union Services Agency. She and her father, Gary Corbin, started the company from her basement 20 years ago. Her path to serving unions and nonprofits began in her politically active family, when she was knocking on doors in the Flint area during her dad's political campaigns as a kid.

Sally earned her B.A. in International Relations in 1993 at Michigan State University. After living in Spain, Sally went on to study law and received her Juris Doctor degree from Cooley Law School. After years in the field, Sally and Gary realized the need for an insurance agency devoted exclusively to unions.

SPEAKERS

A mindful entrepreneur, Sally is licensed in Casualty, Property, Life and Health Insurance. She combines this with her political and law expertise to provide trusted superior service to Union Services Agency's clients.

Sally is also a visionary. In 2013, Sally once again saw an opportunity to push the growth of unions and their related, vital organizations and started USA Digital Media Services. A web development and social media consultancy committed to union clients, USA Digital Media is one of the only agencies of its kind. Sally is also a member of the National Association of Women in Construction (NAWIC) Lansing Chapter. Sally is always thinking one step, one year, one generation ahead. When she's not at Union Services Agency, Sally enjoys traveling around the globe or to her cottage in beautiful northern Michigan.



JEFF COVELL, CFA

Director of Consulting, Alan Biller and Associates

Mr. Covell joined the firm with over 14 years of experience in institutional investment consulting and asset management. He is responsible for managing the investment consulting team and working with the firm's clients on such matters as developing long-term strategic asset allocations, investment structure and performance analysis and attribution.

Prior to joining the firm, he was an Area Senior Vice President and Area Assistant Director for the Institutional Investment and Fiduciary Services practice of Arthur J Gallagher & Co., Gallagher Fiduciary Advisors. He was responsible for advising institutional clients on a variety of areas including asset allocation, risk analysis and investment structure. He was also a member of the firm's senior management team, Research Committee and involved in the management of the Washington, D.C. office. Prior to that, Mr. Covell worked as an Investment Analyst for a public pension fund where he was one of three investment professionals responsible for a \$4.5 billion investment program. He worked on various investment matters including strategic asset allocation studies, risk allocation studies and performance reviews of managers.

He holds an M.S. in Finance from The Johns Hopkins University and a Bachelor of Science in Business Administration, specializing in Finance, from Kutztown University. He earned the Chartered Financial Analyst (CFA) designation. Mr. Covell is a member of the CFA Institute and an active member of the CFA Society of Washington, DC.



STACEY DION

Managing Director, External Affairs, The Carlyle Group

Stacey Dion serves as Managing Director in the External Affairs group. Ms. Dion is based in Washington, D.C.

Ms. Dion advises Carlyle teams on the U.S. government's legislative and regulatory activities. She speaks to the current political environments in Congress and in the Administration.

Ms. Dion was most recently Vice President of Corporate Public Policy for The Boeing Company where she was responsible for developing and implementing the government relations strategy and tactics on corporate issues including tax, benefits, financial services, corporate governance, energy, environment, workforce training and education.

In her career in government, Ms. Dion was Policy Advisor and Counsel in the Office of the Republican Leader, where she served as lead Republican staff for negotiating and drafting the Economic Stimulus Act of 2008 on behalf of the House Republican Leader Boehner. Prior to that, she served as Tax and Pension Policy Advisor in the Office of the Majority Leader and was responsible for drafting the Pension Protection Act of 2006 and managing the Tax Increase Prevention and Reconciliation Act of 2005. Before her service in Leadership, Dion was pension counsel for the House Committee on Education and the Workforce where she developed and drafted legislation for Committee action, including the Pension Funding Equity Act of 2004 and the Pension Security Act of 2003. In her role she provided legal counsel on pension policy issues and negotiated pension policies with Member offices, executive agencies, and private interest groups.

Prior to her tenure on Capitol Hill, Ms. Dion worked in the Employee Benefits Security Administration in the United States Department of Labor, where she developed final regulations, rulings and advisory opinions on ERISA. Ms. Dion began her career in a DC law firm.

Ms. Dion earned her B.A. from Merrimack College and J.D. from The Catholic University of America.

SPEAKERS



MADELEINE FALLON

Co-chair Board of Trustees, Equity-League Pension & Health Trust Funds

Madeleine Fallon is the union co-chair for the Equity-League Pension & Health Trust Fund which serves members of Actors' Equity Association, the national union of professional stage actors and stage managers. She is a thirty year member of Equity's governing Council. Ms. Fallon served as a member of the Equity's Centennial Committee during its 100th anniversary.

Her career includes plays, sketch comedy, business theater and voice work. She is also a member of SAG/AFTRA and performs with the SAG/AFTRA Radio Players in Chicago. And she proudly serves as a delegate to the Chicago Federation of Labor on behalf of Actors' Equity Association.



TINA FLETCHER

President, Ullico Casualty Group, Inc.

Tina Fletcher is the President of Ullico Casualty Group. Ms. Fletcher oversees all daily activities of Ullico's property and casualty department, which includes supervising teams of underwriting, claims, and marketing professionals. She also manages Ullico Casualty Group's underwriting system and composes policy language to keep coverage up-to-date with the needs of the Union workplace. She is a frequent speaker on Professional Liability insurance for unions, multiemployer funds, and joint apprenticeship training committees. Ms. Fletcher joined Ullico as a Senior Underwriter in 2009.

Ms. Fletcher previously worked for United Educators Insurance from May 1999 to November 2008 as Director of Underwriting. In this role, she managed a \$130 million book of liability insurance and a staff of seven underwriters. Previous to United Educators, she served as underwriter for Victor O. Schinnerer, a subsidiary of Marsh, and as a Nationwide agent.

Ms. Fletcher graduated from Davenport University in Grand Rapids, Michigan with a B.S. in Marketing. Ms. Fletcher has a P&C Producers' license in the state of West Virginia and is working towards her RPLU.

She lives in Harpers Ferry, West Virginia with her husband and daughter Emma.



STANLEY I. GOLDFARB, FSA, EA, MAAA

Consulting Actuary, Horizon Actuarial Services, LLC

Stan Goldfarb is a founding principal of Horizon Actuarial Services, LLC. He is a member of the Washington, DC office as well as the office's Managing Consultant. Over a thirty-one-year career at Watson Wyatt, Stan became a senior consulting actuary specializing in working with multiemployer clients, and most of his work related to defined benefit pension plans. Now, as Actuary & Managing Consultant with Horizon Actuarial, he conducts analyses and provides strategic guidance to multiemployer pension funds and is also involved with health and welfare plans and other types of benefit plans.

Stan works directly with several clients including:

- Central Pension Fund of the International Union of Operating Engineers
- AFTRA Retirement Fund
- National Electrical Benefit Fund
- New York State Teamsters Conference Pension & Retirement Fund.

Stan is a frequent public speaker, for example, at meetings of the International Foundation of Employee Benefit Plans. Stan holds a BS in mathematics and education from the University of Maryland. He is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and an Enrolled Actuary under ERISA.



JEFF GREEN

Principal, Harris Davis Rebar, LLC

Jeff Green has experience as president and owner of several Midwestern structural steel/pre-cast erection, rebar placing and crane service companies. He serves as a multi-employer funds trustee and as an Ironworker IMPACT Regional Advisory Board Co-Chair. He retired from the US Navy after serving with the nuclear submarine services and holds degrees from MIT and Stanford.

SPEAKERS



RYAN HANNA, CFA, CAIA

Senior Vice President, Segal Marco Advisors

Mr. Hanna is a Senior Vice President and the Head of Global Portfolio Solutions in Segal Marco Advisors' Chicago office. He is responsible for formulating and directing investment strategy for clients to ensure consistent application of the firm's investment philosophies. Mr. Hanna serves the portfolio management function for Segal Marco's discretionary consulting (aka "Outsourced CIO") program where he oversees approximately \$10 billion in institutional assets. He is responsible for strategic and tactical plan design including portfolio construction and works alongside members of research to develop customized investment programs for a wide range of clients and plan types. These efforts include the oversight and design of the retail model portfolios for financial intermediaries and target date retirement funds. Mr. Hanna also serves as lead consultant for some of the firm's largest clients. Mr. Hanna chairs the Portfolio Management Committee and is a voting member of both the Investment Committee and Alpha Manager Review Committee.

Previously, Mr. Hanna held multiple positions at Marco Consulting Group including Director of Investment Strategy where he led the firm's discretionary platform and worked with advisory clients on investment program design. Prior to MCG, Mr. Hanna worked in the Global Derivatives group at Bank of America.

Mr. Hanna received his BSBA from the Ohio State University, Fisher College of Business. He is a CFA Charterholder and is a member of the CFA Institute of Chicago. He also holds the Chartered Alternative Investment Analyst designation.



CHRIS HEINZ

Principal, Grossman Heinz

Chris Heinz is a principal in Grossman Heinz, a public affairs firm that specializes in government affairs, strategy, and management consulting for advocacy and electoral campaigns.

Chris has more than 30 years of experience as a congressional lobbyist, national union political director, local union official and grassroots coordinator. His clients include national, regional and local labor organizations, corporations and trade associations.

Previously, Chris served as the Political and Legislative Director for the United Brotherhood of Carpenters and Joiners of America, overseeing the organization's lobbying and political action programs. Chris served as their lead representative in the U.S. Congress and also designed and implemented

national fundraising and grassroots organizing programs. Before coming to Washington, Chris worked for the Carpenters in New England and as the Executive Director of the New England Carpenters Labor-Management Cooperation Program and Assistant to the Executive Secretary-Treasurer.



THOMAS HINDMARCH

Senior Employee Benefits Law Specialist, U.S. Department of Labor

Thomas Hindmarch is a Senior Employee Benefits Law Specialist in the Office of Regulations and Interpretations for EBSA in Washington, D.C. His responsibilities include drafting regulations, Technical Releases and other guidance implementing Title I of the Employee Retirement Income Security Act of 1974 (ERISA) and reviewing draft regulations, rulings and notices of other agencies. Prior to joining EBSA in 2009, Mr. Hindmarch was the in-house benefits counsel for the U.S. subsidiaries of a large U.K. multinational corporation where he was responsible for legal, tax and compliance matters relating to the controlled group's U.S. employee benefit plans and other compensation arrangements and handled issues arising under ERISA, the Internal Revenue Code, government contract laws, U.S. securities laws, and other laws affecting such plans and arrangements.

Mr. Hindmarch received his L.L.M. in Taxation from New York University School of Law in 1980, his J.D. from Wake Forest University School of Law in 1978, and his B.A. from Lafayette College in 1972.



ED KAPLAN

Senior Vice President & National Health Practice Leader, The Segal Group

Mr. Kaplan is a Senior Vice President and the National Health Practice Leader in Segal's New York office. In addition, he leads Segal's Medical Stop Loss Leadership Group and supports the New York Health Alliance. Mr. Kaplan has 28 years of experience in the benefits industry and has specialized expertise in pricing and plan design strategies for managed medical, dental and prescription drug programs. He works with companies, governments and collectively-bargained plans (including a statewide retirement health plan system, coalition of entertainment industry health plan sponsors and the collectively-bargained workers of a national transportation employer). In 1996, Mr. Kaplan created the Segal Health Plan Trend Cost Survey, now a standard in the industry, and client appreciation and use of the survey has contributed to Segal's national reputation as a leader in prescription drug plan benefit consulting and pharmacy benefits management consulting.

SPEAKERS

Prior to joining Segal, Mr. Kaplan served as an Associate Manager of Underwriting for a major insurance carrier, where he helped to develop managed care plan designs, pricing techniques and financial risk sharing arrangements. He also served as a Health Consultant for a major consulting firm, where he assisted in the development of rate manuals for managed medical, dental, and prescription drug programs, and was involved in several special studies related to managed care, including studies on the prescription drug "shoebox" effect, HMO "skimming" and other issues. Mr. Kaplan received a BA in Economics from Rutgers University.

Mr. Kaplan is quoted frequently in general business and employee benefit publications on managed care issues. He has authored articles and book chapters for several trade journals and publications, including *Employee Benefits Handbook*, published by WG&L, *Trustees Handbook*, published by the International Foundation of Employee Benefits, *IPMA HR News*, and *Workspan* magazine. He also speaks at industry events and conferences and is frequently published in industry publications, including:

- "Trends in Coverage for Retirees," NCCMP Annual Conference, September 2016
- "Plan Designs for the Future," 2016 Self-Insured Taft Hartley Plan Executive Forum, May 2016
- "Assessing ACA's Big Issues - Grandfathered Status and the 40% Excise Tax," IPMA-HR Eastern Region Training Forum, April 2016
- "Prepare to Avoid or Delay the Affordable Care Act Excise Tax," IPMA HR News, January 2016



BRADLEY KARBOWSKY

Administrative Assistant to the General President, United Association of Plumbers and Pipefitters

Brad Karbowsky was appointed an Administrative Assistant to the General President on December 1, 2016. Before this appointment, he had served as an International Representative for the territory encompassing Delaware, the District of Columbia, Virginia, and Maryland. He also supported the interests of sprinklerfitters throughout the UA.

Brother Karbowsky joined UA Local 669, Columbia, MD, in 1980. He completed his apprenticeship and spent 13 years working in the industry installing fire protection systems.

In 1993, he was elected Business Agent for Local 669, responsible for the state of Pennsylvania. He was a member of the Pennsylvania State Pipe Trades Executive Board for six years.

In 1999, Brother Karbowsky was elected Financial Secretary of Local 669 and served as Chairman of his local's Joint Apprenticeship Training Committee.

In 2001, he was elected Business Manager, overseeing the day-to-day operation of the largest UA local union in membership and geographical area. He was also Chairman of various pension and health funds, totaling \$4 billion in assets, and had been named to serve as a trustee on the UA Officers and Employees Pension Fund.

In 2008, Brother Karbowsky was appointed to the position of International Representative and assigned to the states of Delaware, Maryland, Virginia, and the District of Columbia, as well as working with the sprinkler sector. He was unanimously re-elected to this position during the 38th and 39th General Conventions.



KENNETH A. KENT, FSA, FCA, MAAA, EA

Principal Consulting Actuary, Cheiron

Kenneth Kent has more than four decades of professional, managerial and public service experience working on challenging retirement plan assignments with multiemployer plans covering a number of industries. Before the Pension Protection Act of 2006 Ken worked with the PBGC to help model funds they consider in danger of insolvency to determine the likelihood they could avoid becoming liabilities for the PBGC. Under PPA Ken has helped a number of large multiemployer plans address their funded status and implement funding improvement and rehabilitation plans.

Ken's expertise in managing the complex financial, regulatory, legal and administrative issues surrounding pension plan design and funding strategies has helped scores of multiemployer, public sector and corporate plan sponsor clients since 1976. Prior to joining Cheiron in 2005, Ken was responsible for the southeast region multiemployer practice for a large national consulting firm.

Ken's experience also includes work for UA National Pension Fund, Stationary Engineers Local 39 a number of Carpenter and Laborers funds and Western States Insulators to mention few of the funds he has worked across the country on over his career of forty years..

Ken's wide-ranging expertise on pension matters led to his being called to testify before Congress on pension reform legislative proposals. He has met regularly with IRS officials to help work out interpretations and processes in an effort to expand the flexibility of Plan Sponsors in retaining their programs.

SPEAKERS

Ken served on the American Academy of Actuaries Board of Directors for nine years as a Regular Director, as Vice President for Professionalism, as Vice President for Pensions and as a Special Director when he served as President of the Conference of Consulting Actuaries for two years. Ken served on the Conference of Consulting Actuaries Board for nine years. He also served on the Pension Section of the Society of Actuaries for three years. He continues to serve as the Chair of the Joint Committee of the Code of Conduct. He wrote a recent white paper titled Disclosure under the Code of Professional Conduct – Concepts on Professionalism. He was a member of a seven person commission for the actuarial profession which conducted the Critical Review of the US Actuarial Profession.

Ken is a Fellow of the Society of Actuaries, a Fellow of the Conference of Consulting Actuaries, an Enrolled Actuary and a Member of the American Academy of Actuaries. He holds a B.S. degree from the University of Maryland.



RANDY KINDER

Senior Vice President, AFL-CIO Investment Trust Corporation

Mr. Kinder joined the AFL-CIO Investment Trust Corporation marketing team in 2008 after nearly six years with the AFL-CIO Housing Investment Trust (HIT). While at the HIT, he was responsible for overseeing the HIT's union member mortgage program, HIT HOME, in Chicago, Los Angeles, and several other markets. In this role, Mr. Kinder worked closely with local labor leaders, city officials, and mortgage lenders to forge strong partnerships centered on making the dream of homeownership accessible for members of the labor community. After the successful conclusion of the HIT HOME program, Mr. Kinder joined the HIT marketing group. As a member of the ITC marketing group, he uses this broad experience with key AFL-CIO constituency groups to execute strategic marketing campaigns.



BERNARD T. KING

Senior Partner, Beitman and King LLP

Bernard T. King represents private and public employee benefit plans and labor unions. Nationally recognized for his body of work, Bernie is consistently listed in The Best Lawyers in America, Who's Who Legal and New York Super Lawyers.

Bernie serves as counsel to a diverse base of employee benefit plans including large and small multiemployer plans, public plans and the benefit plans of professional athletes. In addition, Bernie represents labor unions in both the private and public sectors and engages in a wide variety of proceedings, including contract negotiations, labor board cases, arbitration and litigation.

Bernie has shaped the legal landscape of employee benefits and labor law. He is a Founding Fellow of the College of Employee Benefit Lawyers, a Fellow of the College of Labor and Employment Lawyers and has served as the Chair of the American Bar Association's Section of Labor and Employment Law and is currently on the Board of Governors of the American Bar Association. Bernie has been awarded The American Arbitration Association's prestigious Whitney N. Seymour Award. For many years he served as a professor of law in Cornell University's Extension Division, Labor Studies Program.

In his spare time, Bernie enjoys spending time with his family and four grandchildren. He is an avid runner and skier.



THE HONORABLE JOHN KLINE

Former Member, U.S. House of Representatives

John Kline is retired from both the U.S. Marine Corps and the U.S. House of Representatives. He served on active duty in the Marines from 1969 to 1994. A helicopter pilot, he is a veteran of operations in both Viet Nam and Somalia. John flew helicopters, including "Marine One", as a pilot in Marine Helicopter Squadron One, and he served as Marine Corps Aide to both Presidents Jimmy Carter and Ronald Reagan. After retiring as a colonel from active duty in the Marines, John ran for Congress in Minnesota's 2nd Congressional District and served in the House for 14 years. In Congress, he served on the House Armed Services Committee, the House Committee on Education and the Workforce (a committee he chaired for 6 years), the Intelligence Committee and the Ethics Committee. John lives in Burnsville, Minnesota with his wife, Vicky (a retired U.S. Army nurse). He is particularly proud of his two children (one of whom is a colonel in the U.S. Army) and four grandchildren.

SPEAKERS



DEVA KYLE

Acting Deputy Chief Negotiations and Restructuring, Pension Benefit Guaranty Corporation

Deva has spent the last 14 years working in the government on retirement security. She began her career in PBGC's Office of Chief Counsel representing the agency as an attorney and Assistant Chief Counsel in large exposure Chapter 11 bankruptcy cases including United Airlines and Werner Ladders. In 2013, she moved into PBGC's Office of Policy and External Affairs where she served as Staff Director and led PBGC policy efforts through ongoing concerns over multiemployer plan funding. In 2015-2016 she served on detail at the Treasury Department working to develop and lead their MPRA program. While there, Ms. Kyle oversaw a team of analysts, actuaries, and attorneys reviewing the most financially and actuarially complex applications for benefit suspension to date.

For the last year, Ms. Kyle has been PBGC's Acting Deputy Chief of Negotiations and Restructuring where she oversees PBGC's multiemployer and single employer insurance programs. She has played a pivotal role in PBGC's dealings with Sears and Supervalu among other single employer cases and oversees all PBGC multiemployer case work.

Ms. Kyle is a graduate of Vassar College and Georgetown University Law Center.



MARTHA LAFAVE

Health Fund Coordinator, International Union of Operating Engineers Local #49 Health and Welfare Fund

Martha LaFave has spent several years working with Self Insured Taft Harley Health plans. She is the Health Fund Coordinator for the Operating Engineers Local #49 Health & Welfare Fund and previously was the a Fund Administrator for the Sheet Metal Workers Local #10., Minneapolis, Minnesota. She has worked to implement programs that provide early diagnosis, evidenced based treatments and Data supported quality health care programs which are integrated into their health plan model.

Martha has worked with the Operating Engineers who have over 38,000 lives, to put together programs that provide their participants with tools to access information they need to make good health care decisions. The plan offer programs that connect participants with the best providers for their medical conditions in order to accurately diagnose. An extensive wellness screening to identify and manage health issues early and tools within the plan to

support both wellness and specific conditions. The message they stress is the importance of achieving successful outcomes and managing health in order to reduce costs for the participant and the plan.

Ms. LaFave has appeared on The Mary Hansen Show in a segment entitled “A Model for Health Insurance” and on MSNBC The Dylan Ratigan Show’s segment “Hot-Spotting for a Healthier Health Care System”.



JONATHAN R. LEVIN

Managing Director, Office of the Chairman, GCM Grosvenor

Mr. Levin is a member of the Office of the Chairman, Head of the Strategy and Corporate Development Team, and Chair of the Global Investment Council. Mr. Levin is also a member of the Investment Committees for Private Markets, Hedge Fund Strategies Seeding and the Strategic Investment Group. Prior to joining GCM Grosvenor, Mr. Levin was the Treasurer and Head of Investor Relations at Kohlberg Kravis Roberts & Co., where he was responsible for managing KKR’s balance sheet investments, engaging with public investors and industry analysts, and leading strategic projects. Prior to his role as Treasurer and Head of Investor Relations, Mr. Levin worked in KKR’s private equity business and focused on investments in the financial services industry. Mr. Levin began his career as an Analyst within the private equity group of Bear Stearns. He holds an A.B. in Economics from Harvard College. Mr. Levin is a member of the Board of Directors of the Ann & Robert H. Lurie Children’s Hospital of Chicago.



TOM LEIBFRIED

Legislative Representative, AFL-CIO

As the health care lobbyist for the AFL-CIO, Tom works with Congress to improve health care coverage for America’s working families. His work focuses on employer-based health insurance, the Affordable Care Act, Medicaid, and the Children’s Health Insurance Program.

He also represents his union as a trustee on the board of the AFL-CIO Health and Welfare Fund, a multiemployer health plan providing health coverage to labor organizations.

Tom has 23 years of health care policy experience in a career that spans from managing community providers to government service to policy advocacy. Before joining AFL-CIO, Tom lobbied on Medicare and Medicaid issues for the National Committee to Preserve Social Security and Medicare and the American

SPEAKERS

Psychiatric Association. He has also served as Vice President of Government Relations for the National Council for Community Behavioral Healthcare and as Director of Consumer Advocacy for the National Mental Health Association.

Tom received his Master of Public Administration degree from the Gerald R. Ford School of Public Policy at the University of Michigan.



JOSEPH R. LINEHAN

President, Ullico Investment Advisors/Ullico Investment Company

As President of Ullico Investment Advisors, Joseph R. Linehan is responsible for managing the Investment Services business unit of the Ullico family of companies. Mr. Linehan joined Ullico in 1984 and has held a number of investment management positions with increasing responsibilities since he joined the firm. Mr. Linehan received a Bachelor of Arts, Economics in 1983 and a Masters of Business Administration, Finance in 1991, both from the University of Maryland, College Park. He holds the registered representative and principal designation from the Financial Industry Regulatory Authority.



HAI-GI LI

Managing Director, J.P. Morgan

Hai-Gi Li, managing director, is an investment principal for the Infrastructure Investments Group. Hai-Gi currently serves on the boards of SouthWest Water Company and Nieuport Aviation Infrastructure Partners (Toronto City Island Airport) and is primarily responsible for the day to day management of these investee companies as well as pursuit of new opportunities in the North American transportation and regulated utility subsectors. Prior to joining the group in 2006, Hai-Gi worked in the Power & Infrastructure Group in J.P. Morgan's Hong Kong offices where he was involved in a range of transactions including mergers and acquisitions, restructurings, debt and equity financings, valuations, public sector advice and privatizations in the Asia-Pacific region. In 1999-2001 he worked within the Diversified Industrials Group in New York. Hai-Gi graduated cum laude from Dartmouth College and holds a B.A. in Government.



LARRY MCGANN

General Secretary-Treasurer, International Union of Elevator Constructors

Larry entered the elevator industry in November of 1973 in Richmond, Virginia and became a member of Local 51 in 1975. He served his local as the Recording Secretary, Vice-President and President until 1997. He also was an Instructor for the National Elevator Industry Educational Program in Richmond. Larry was selected by NEIEP as “Instructor of the Year” for the Southeast Region for the 1994-95 school season. He was elected to the position of Business Representative for Local 51 in December 1997. He was appointed to the Joint Jurisdictional Committee by General President Edward C. Sullivan in 1999. In 2001 General President Dana Brigham appointed Larry as a Trustee of the Pension Plan. Larry left his position as Business Representative in January 2001 and worked as the Assistant National Director for the Elevator Industry Work Preservation Fund (EIWPF) until September 2002. Larry is an OSHA approved instructor 10-Hour Safety Program. In 2002 Larry was appointed as a Regional Director and graduated from the Harvard Trade Union Program. At the IUEC Convention in 2011 he was elected as the General Secretary-Treasurer and was re-elected at the convention held in 2016.



BARRY C. MCANARNEY

Director of Membership, NCCMP

Barry McAnarney is the Director of Membership for the National Coordinating Committee for Multiemployer Plans (NCCMP).

Mr. McAnarney has over 25 years of experience as an Executive Director of Taft-Hartley Funds. Previously, he worked for the past 8 years as Executive Director of the Massachusetts Laborers’ Benefit Funds in Burlington, Massachusetts. The Massachusetts Laborers’ Pension Fund has over 17,000 active and retired members serving 23 local unions. The Health and Welfare Fund has over 20,000 participants and dependents, while the Annuity Fund has nearly 15,000 active and retired members. Prior to that, he served as Executive Director at Central Laborers Benefit Funds in Jacksonville, Illinois for 17 years. Also, Mr. McAnarney served as the Director of the Banking Division in the Illinois State Treasurer’s Office for 17 years. As the chief investment officer for the Treasurer’s office, he administered the day-to-day investment operations for the State of Illinois’ short-term portfolio of over \$2 billion daily. In addition, Mr. McAnarney worked as an institutional broker for one of the largest investment brokerage firms in the United States, Morgan Stanley Dean Witter Reynolds. He is a graduate of Benedictine University.



SEAN MCGARVEY

President, North America's Building Trades Unions

A glazier by trade, Sean McGarvey is the President of the North America's Building Trades Unions.

Sean began his career in 1981 in Philadelphia, PA with Glaziers Local Union 252 of the International Union of Painters and Allied Trades (IUPAT), and subsequently worked his way up through various leadership positions within the IUPAT.

In 2005, he was elected Secretary-Treasurer of North America's Building Trades Unions. In 2012 Sean was unanimously elected by the Governing Board of Presidents of North America's Building Trades Unions, and was unanimously re-elected in 2015 by the delegates to the 69th Convention of North America's Building Trades Unions.

Sean currently serves in various capacities for the following organizations:

- Co-Chair of the Oil and Natural Gas Industry Labor-Management Committee - a unique partnership between America's Building Trades Unions and the American Petroleum Institute (API)
- Co-Chair of the Chemical Industry Labor - Management Committee
- Member; US Council on Competitiveness
- Secretary-Treasurer - the Union Labor Life Insurance Company (ULLICO)
- Treasurer- National Alliance for Fair Contracting, Inc.
- Chairman of the Board of Directors - National Coordinating Committee for Multi-Employer Plans
- Chairman of the Board - CPWR, The Center for Construction Research and Training
- Labor Co-Chair of the Center for Military Recruitment, Assessment, and Veterans Employment (CMRAVE) which operates the "Helmets to Hardhats" program
- Board of Directors Diabetes Research Institute (DRI)

Sean also serves on several other union construction industry labor-management committees.

Sean holds a Bachelor of Arts Degree from the National Labor College; and is a graduate of the Harvard University Trade Union Program.

Sean and Shari McGarvey were married in 2014, and currently reside in Maryland. Sean has two lovely daughters—Kerri Ann and Kelsey Marie, a grandson, Lucas Anthony and granddaughter, Leah Ann.



MARK MCMANUS

General President, United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the United States and Canada

In August 2016, Mark McManus was unanimously elected General President of the United Association (UA) at the UA's 39th General Convention and on November 10, 2016, he assumed his new position. General President McManus represents over 340,000 Plumbers, Pipefitters, Sprinklerfitters, Welders and HVAC Service Technicians across the United States and Canada.

Mark began his career with the UA in 1983 when he was initiated into Plumbers Local 24 in Newark, New Jersey. He was elected Business Agent in 1994 and Business Manager in 1997. His talents and leadership brought him to the United Association General Office in 2007 where he has served as International Representative and Administrative Assistant to the General President.

He most recently served a five-year term as General Secretary-Treasurer. As General President Mark McManus is responsible for supervising the day-to-day affairs of the United Association and for decisions concerning internal union governance, as well as rendering decisions and adjusting disputes and other matters affecting the organization. He is the Chairman of the UA General Executive Board, UA Strategic Planning Committee and is the Chairman of the Board of Trustees on multiple UA pension Funds. Mark McManus supervises the development and implementation of all major policies and programs of the United Association including the industry leading UA Veterans in Piping®(VIP) Program.

In addition, he serves as Vice President of the Executive Council of the Metal Trades Department and is a member of the Building Trades' Governing Board of Presidents and serves on the Board of Directors of Helmets to Hardhats.

Mark and the UA are extremely active in all aspects of the political world – National, State and Local, in a bipartisan manner. Mark McManus has had a distinguished career in support of our nation's hard working men and women and is unwavering in his commitment to a strong and mutually beneficial partnership between labor and management.

SPEAKERS



DIANE R. MCNALLY

Senior Vice President, Senior Consultant and Principal, The Segal Group

Ms. McNally is a Senior Vice President, Senior Consultant and Principal in Segal Select Insurance's New York office. With over 29 years experience, Ms. McNally has vast knowledge in a wide range of insurance products and services, and is an expert in Segal Select Insurance's four core products – fiduciary liability insurance, fidelity bonds, employment practice liability insurance and cyber liability insurance. She also has a background in professional liability and property & casualty lines.

Ms. McNally is a recognized industry leader and has held several underwriting and leadership positions. Her experience includes working for Crum & Forster Insurance, Chubb Insurance and OneBeacon Insurance Group.

Ms. McNally received her BS in Finance & Marketing from La Salle University. She holds resident Property & Casualty Broker and Agent licenses in the state of New York, as well as non-resident licenses in the majority of other states. She is a Board Member and past President of the New York City Association of Insurance Women.



JOHN MCNERNEY

General Counsel, Mechanical Contractors Association of America

John McNERNEY is General Counsel at the Mechanical Contractors Association of America. He also serves as executive director of government and labor relations at MCAA. He covers regulatory and legislative issues for MCAA and works together with other specialty construction employer groups in the Campaign for Quality Construction, an alliance of five other prominent national union-sector employers groups—TAUC, NECA, SMACNA, ICEBAC, and FCA. He also works on national joint labor/management relations issues and legislative and policy positions with his counterparts at the United Association of Plumbers and Pipefitters, the national labor organization representing some 330,000 skilled pipe trades workers employed by MCAA members in the U.S. and Canada.

Before coming to MCAA in 1996, Mr. McNERNEY worked at the Associated General Contractors of America, serving as the association's staff attorney and as counsel to the AGC Federal Building Procedures Committee for five years. He was that organization's first Director of Contract Documents, and later served as Director of the Building Division, and later still as Director of Collective Bargaining Services, staffing the AGC union-sector members' ongoing relations with the AFL-CIO-affiliated Basic Trades unions.

Before taking up professional staff employment with national construction trade associations, Mr. McNerney worked as senior legal editor at two national legal publishing firms in Washington, DC, writing labor and employment laws articles for the Research Institute of America, and covering the U.S. Supreme Court for the Daily Labor Report and the Fair Employment Practices Manual published by the Bureau of National Affairs.

Before retiring his seat in Congress in 2014, George Miller was the Senior Democrat of the House Education and Workforce Committee and chairman of the Democratic Policy Committee, a leadership position. During his 40-year career in Washington, George was a leading advocate on education, labor, the economy, and the environment.

He represented the 7th and then, after redistricting, the 11th District of California in the East Bay of San Francisco since 1975. Over the years, his District included portions of Contra Costa and Solano counties, including Richmond, Concord, Martinez, Walnut Creek, Danville, Pittsburg, Benicia, Vallejo and Vacaville. He is a life-long Democrat and Californian.



THE HONORABLE GEORGE MILLER

Former Member, U.S. House of Representatives

Mr. Miller served on the Education and Workforce Committee since first coming to Congress and was its chairman from 2007 through 2010. From 1991 to 1994 George chaired the House Natural Resources Committee, one of the primary committees overseeing the environment, energy and public lands, and served as the committee's Senior Democrat until 2000.

Among George's top priorities in Congress were strengthening and growing America's middle class and ensuring economic growth that creates good American jobs. He has been a strong leader in the effort to protect Americans' retirement and health security, to further innovation in technology, science and education, to make college more affordable, to improve child nutrition, to make k-12 public schools more successful, and to reduce global warming.

In the 111th Congress, George helped craft President Obama's American Recovery and Reinvestment Act to save and create millions of jobs, invest in education and get the economy moving forward again. The law also included historic investments to spur education reform, including the Race to the Top program, which has encouraged states to modernize their schools, reward excellent teachers and use data to help increase student achievement.

SPEAKERS

George was one of the three committee chairmen who wrote and passed the historic health care law, the Affordable Health Care for America Act. The law provides fundamental health reforms by slowing the growth in out-of-control health costs, introducing competition into the health care marketplace to keep coverage affordable and insurers honest, protecting people's choices of doctors and health plans, and assuring that all have Americans access to quality, stable, affordable health care.

George also worked with President Obama to transform the federal student loan programs to ensure they work in the best interest of students. By eliminating the banking middleman and wasteful subsidies paid to banks, the Student Aid and Fiscal Responsibility Act of 2010 saved \$60 billion in taxpayer money and invested that money in students and college completion. The law raised the Pell Grant scholarship to its highest level in history, decreased interest rates on need-based student loans and invested in community colleges and Historically Black Colleges and Universities. According to the House Historian, under Mr. Miller's leadership, the Education and Labor Committee was the most productive committee in the history of the House of Representatives.

Following President Obama's inauguration in January 2009, the first bill he signed into law was written by George and passed out of the Education and Labor Committee. The Lily Ledbetter Fair Pay Act overturned a Supreme Court ruling that restricted a woman's right to challenge her employer on the basis on pay discrimination. Other important pieces of legislation shepherded by Mr. Miller include the Give Act, now called the Sen. Edward M. Kennedy Service Act, to expand national service opportunities, the minimum wage increase of 2007, and the College Cost Reduction and Access Act, at that time the largest expansion of federal financial aid for college since the GI Bill. The bill was passed by Congress and signed by President Bush. The law cut interest rates for Stafford Loans in half, increased Pell grants, and provided loan forgiveness to qualified public service employees with student loan debt – without increasing the deficit.

George is an expert and leader in Congress on California water issues and national environmental policy. In 1992, he passed out of his committee the historic California water reform law known as the Central Valley Project Improvement Act. This legislation was signed into law by then President George H.W. Bush. George also co-authored with Senator Dianne Feinstein the 1994 California Desert Protection Act.

Until recently, George Miller served as a member of the Board of Directors of Health Net Insurance Company headquartered in Los Angeles. Currently, he is serving as Senior Education Advisor to the CEO of Cengage Learning, Michael Hansen. Cengage Learning is a leading educational content, technology, and

services company headquartered in Boston. Miller also serves a member of the Board of Teach Plus, an organization dedicated to teacher excellence and teaching reform. He is serving on two commissions in his home state of California, one seeking to improve Early Childhood Education in California and another studying income inequality in California. Recently Congressman Miller Co-Chaired with former Governor Mitch Daniels, The Aspen Institute's Aspen Prize for Community College Excellence 2015.

Mr. Miller is a member of the American Academy of Arts and Sciences Lincoln Project: Excellence and Access In Public Higher Education. He is also serving on a number of Commissions dealing with Early Childhood Education and the need for funding for America's Research Universities. Miller continues to be involved in a number of labor issues here and internationally.

George Miller was born in Richmond, CA, on May 17, 1945 and lives in Martinez. He graduated from Diablo Valley Community College, San Francisco State University, and earned his law degree from the University of California, Davis, Law School. He served on the staff of then-State Senate Majority Leader George Moscone in Sacramento. He is married to Cynthia Caccavo Miller, a life-long resident of Contra Costa County. They have two sons, George and Stephen, and six grandchildren.



JOHN "ROCKY" MILLER

Partner, Cox, Castle & Nicholson

Rocky is serving in his third decade as a member of the Board of Directors of the NCCMP as an employer representative. He first became active in NCCMP issues in the early 1980's. He heads the Labor and Employee Benefits Section of Cox, Castle & Nicholson in Los Angeles, CA. He has served as management counsel to the Southern California Laborers Trust Funds for 35+ years and has represented numerous other Basic Trades funds in Southern California. He has litigated many issues of interest to multiemployer plans, including the successful defense in the U.S. Supreme Court of the Constitutionality of the Multiemployer Pension Plan Amendments Act of 1980. He served on the NCCMP's Retirement Security Review Commission in the development of its "Solutions Not Bailouts" and the resulting MPRA and the "composite plan" proposal to amend ERISA. He is a member of AGC of America's Multiemployer Pension Plan Task Force that has been working with the NCCMP to protect and ensure the long-term viability of multiemployer plans.

He has been a member of the U.S. Department of Labor's ERISA Advisory Council. He has testified before Congress on the unique nature of multiemployer plans and the manner in which Congress should protect and encourage their continued existence and expansion.

Rocky represents AGC of California and many of its individual signatory contractors in day-to-day labor matters in California. He represents developers and agencies in project labor agreement negotiations and administration. He has represented labor management cooperation committees in numerous test case litigations, establishing the rights of individual workers to enforce the requirement that an employer pay prevailing wages. He is active at the State legislative level in prevailing wage and wage-hour legislation and at the agency level in interpretation of the prevailing wage and wage-hour laws to improve enforcement of the laws against scofflaw contractors and to keep signatory contractors and unions on a level playing field with their non-union competitors.



SERENA MOSLEY-DAY

Deputy Regional Manager, U.S. Department of Health and Human Services

Serena Mosley-Day was appointed as Deputy Regional Manager for the Officer for Civil Rights, in Southeast Region of the U.S. Department of Health and Human Services (HHS), in December 2013.

The Southeast Region of HHS/OCR is located in Atlanta, Georgia and has jurisdiction over Alabama, Florida, Georgia, Kentucky, Mississippi, North Carolina, South Carolina, and Tennessee.

OCR is responsible for enforcing the HIPAA Privacy and Security Rules as well as for enforcing federal laws and regulations that prohibit discrimination, on the basis of race, color, national origin, disability, age, sex and religion.

OCR protects fundamental nondiscrimination and health information privacy rights by:

- Teaching health and social service workers about civil rights, health information privacy, and patient safety confidentiality laws
- Educating communities about civil rights and health information privacy rights
- Investigating civil rights, health information privacy, and patient safety confidentiality complaints to identify discrimination or violation of the law and take action to correct problems.

As Deputy Regional Manager, Serena is responsible for developing regional strategies for investigation, reviews, outreach, technical assistance, training, and policy analysis and implementation.

Serena has also served as negotiator in 3 HIP cases that resulted in resolution agreements and corrective action plans and a total of \$6.9 million in settlements.

Prior to joining HHS/OCR, Serena was Assistant Regional Counsel for the Social Security Administration and a Supervisory Attorney (Compliance Team Leader) for the U.S. Department of Education, Office for Civil Rights. Serena is a graduate of the University of Maryland, where she obtained Juris Doctor and Master of Public Management degrees. She recently earned her LLM in Health Law from Georgia State University. Serena is also a distinguished graduate of the United States Air Force Academy.



JEFF MURPHY

Managing Director and Portfolio Manager, Ullico Infrastructure Fund

Mr. Murphy joined Ullico in 2009 as a Managing Director and Portfolio Manager of the Ullico Infrastructure Fund. Mr. Murphy has 20 years experience in infrastructure development, finance and principal ownership. Mr. Murphy completed Ullico's investment in Rialto Water Services, a 30-year concession for Rialto, California. He has also finalized investments in the renewable energy sector as well as conventional power generation and electrical transmission sector. Prior to joining Ullico, Mr. Murphy was a senior member of Deutsche Bank's alternatives investment group investing in infrastructure assets in North America and Europe. In this role, he was actively involved in the acquisition and development of its infrastructure investment portfolio. Before joining Deutsche Bank, Mr. Murphy spent seven years at Bechtel Enterprises. During that time, he worked in the United Kingdom and worked on a range of infrastructure projects in Europe, including the largest public private partnership ("PPP") in the world, the \$10 billion London Underground PPP. He also served as the asset manager for the Cascade Station PPP in Portland, Oregon (one of the first public private partnerships in the United States). Prior to his work at Bechtel, he was a privatization advisor in emerging markets for Barents Group of KPMG as well as a management consultant for Andersen Consulting. Mr. Murphy holds an M.B.A. from Harvard Business School and a bachelor's degree in applied mathematics from Northwestern University.

SPEAKERS



STEVE MYERS

Mr. Myers is a retired member of IBEW Local 538, Danville IL, where he was a member for 42 years. He was the business manager for IBEW Local 538 and a Trustee to the NECA-IBEW Welfare Trust Fund and the NECA-IBEW Pension Trust Fund from 1986 thru 2000. He was the assistant administrator for the NECA-IBEW Welfare Trust Fund and NECA-IBEW Pension Trust Fund from 2000 thru 2013. Mr. Myers served as administrator for the NECA-IBEW Welfare Trust Fund and the NECA-IBEW Pension Trust Fund from 2013 through 2016.



ROBERT NEIS

Benefits Tax Counsel, Office of Tax Policy, U.S. Department of the Treasury

Robert Neis is the Benefits Tax Counsel in the Office of Tax Policy at the U.S. Treasury Department. The Benefits Tax Counsel is responsible for developing and reviewing policy, legislation, regulations, and revenue rulings dealing with all aspects of employee benefits taxation and related matters. Mr. Neis joined the Treasury Department in June of 2012 and works on a variety of employee benefits issues, including qualified retirement plans, health care, executive compensation, employment taxes, and fringe benefits.

Before joining the Treasury Department, Mr. Neis was a partner in the tax group at the Sutherland law firm. His practice focused primarily on executive compensation, qualified plans, welfare plans, and fringe benefits.

Mr. Neis received his J.D. from Cornell Law School, where he was the editor-in-chief of the Cornell Law Review, and his B.A from Middlebury College. He was also law clerk for the Honorable Elbert P. Tuttle on the Eleventh Circuit Court of Appeals.



JENNIFER NEWELL, MBA, CFA, CAIA

Managing Senior Consultant, Alan Biller and Associates

Ms. Newell joined the firm with more than 20 years of experience managing institutional investment portfolios. She is a member of the team that advises the firm's largest client, as well as the lead consultant to its other multi-billion dollar funds. Her work includes asset allocation design and investment education.

Prior to joining the firm, she was a managing director and senior portfolio manager at Wells Capital Management, where she was responsible for the Advantage Dividend Income Fund. Previously she was president and portfolio manager of Newell Associates, where she managed over \$2 billion for pension,

endowment and foundation clients, and co-managed the Vanguard Equity Income Fund. She has also held marketing positions at Putnam Investments and Massachusetts Financial Services.

She holds the Chartered Financial Analyst (CFA) and the Chartered Alternative Investment Analyst (CAIA) designations, is a member of the CFA Institute, Security Analysts Society of San Francisco, and Financial Women's Association.

Ms. Newell earned a B.A. magna cum laude, Phi Beta Kappa, in Economics from Wheaton College, attended the London School of Economics, and holds an M.B.A. from the University of California, Berkeley. She is a frequent speaker at industry events.



STEPHEN J. O'SICK

Fund Administrator, Bricklayers and Allied Craftworkers Local #2

Mr. O'Sick is the fund administrator of the Bricklayers & Allied Craftworkers Local #2NY, Pension, Annuity and Health & Welfare Benefit Funds. In this capacity he is responsible for the day to day operation for all three Funds. Mr. O'Sick was hired by the union's fund office in 1999 as collections coordinator and assumed the duties of fund administrator in 2005. He also serves as secretary of the New York State Health Care Alliance and is a member of the Labor Advisory Council with Express Scripts. Mr. O'Sick is a 22-year member of the Bricklayers & Allied Craftworkers Local Union #2 and is a 1994 graduate of the BAC Local #2NY Joint Apprentice School. He is currently serving as Chairman of the International Foundations Administrators Committee and was elected to the Foundations 2017 Board of Voting Directors representing Administrators-East. He is a past speaker, panelist and moderator at previous International Foundation, and other, educational conferences.



ZACK PAGE

Client Portfolio Manager, J.P. Morgan

Zack Page is a Client Portfolio Manager in J.P. Morgan Asset Management's Multi-Asset Solutions business. Based in New York, Zack is a senior member of the business's institutional team overseeing many of the group's key relationships. Zack partners with institutional investors to design and structure custom, multi-asset strategies to meet their investment objectives. Zack primarily works with public and private defined benefit plans, Taft-Hartley plans, endowments, foundations and insurance companies. Prior to joining the firm, Zack worked at AllianceBernstein in Institutional Investments. From 2005 to 2007, Zack taught math in the South Bronx, NY as a Teach for America corps member. Zack earned a B.A. in Mathematical Economics from Colgate University. He holds Series 7 and 63 licenses and is a CFA Charterholder.



BRUCE PERLIN

Assistant Chief Counsel, Pension Benefit Guaranty Corporation

Mr. Perlin is an Assistant Chief Counsel working on multiemployer matters for the PBGC. His work focuses on multiemployer issues involving plan partition, mergers, withdrawal liability, mass withdrawal, and plan termination and insolvency. He also litigates and advises on bankruptcy matters involving PBGC. Prior to joining PBGC, Mr. Perlin worked as an attorney with the IRS Office of Chief Counsel and drafted various guidance items affecting both single and multiemployer plans. He is a co-chair for the Subcommittee on Multiemployer Plan Withdrawal Liability for the American Bar Association's (ABA) Section of Labor and Employment, Employee Benefits Committee and is the chapter editor of Chapter 17, Multiemployer Plan Withdrawal Liability, for the ABA treatise Employee Benefits Law. Prior to joining IRS, Mr. Perlin worked at Slevin & Hart, P.C., where he focused on multiemployer plan litigation. Previous to his work at Slevin & Hart, Mr. Perlin worked at the Sheet Metal Workers National Pension Fund and the Central States, Southeast and Southwest Area Health and Welfare and Pension Funds. He is a fellow of the American College of Employee Benefits Counsel. Mr. Perlin received his undergraduate degree cum laude from Loyola University in Chicago where he also received a law degree.



THE HONORABLE EARL POMEROY

Senior Counsel, Alston & Bird LLP

Former Congressman Earl Pomeroy brings 26 years of regulatory and legislative experience to his present position as senior counsel at Alston & Bird LLP. Mr. Pomeroy's practice focuses on matters before the legislative and executive branches of government at the federal level as well as work before financial regulators at the state government level. Mr. Pomeroy has been an influential participant in financial services regulation as it has evolved over the last quarter century. More than twenty years ago, as President of the National Association of Insurance Commissioners, he advanced reforms to strengthen solvency oversight in state insurance departments which were widely adopted, substantially improving the quality of state insurance regulation.

For eight terms he was the only member of the U.S. House to have served as an Insurance Commissioner. This unique background provided the basis and credibility for Pomeroy's active participation in regulatory reform debates held throughout his time in Congress. Drawing upon his background as North Dakota Insurance Commissioner, President of the National Association of Insurance Commissioners, nine term Member of Congress and senior member of the House Ways and Means Committee, Pomeroy's practice areas include financial services regulation, health care policy, pensions, tax policy, energy and agriculture.



THE HONORABLE W. THOMAS REEDER

Director, Pension Benefit Guaranty Corporation

Tom Reeder was appointed and confirmed as the 15th Director of the Pension Benefit Guaranty Corporation in 2015.

Reeder began his employee benefits career as an associate attorney at Akin, Gump, Strauss, Hauer and Feld and later at Paul, Hastings, Janofsky and Walker, where he became a partner in the national employee benefits practice group. In February of 2000, he joined the office of Benefits Tax Counsel in the Office of Tax Policy in the Department of the Treasury where he worked for three Administrations. He was named Benefits Tax Counsel in 2005. He joined the majority staff of the Senate Finance Committee in May of 2009. As such, he was a key advisor in several significant legislative initiatives affecting the employee benefits arena. In March of 2013, Reeder began a two-year assignment as an executive in the Office Chief Counsel at the IRS.

A native Texan, Reeder is a graduate of the University of Texas at Austin College of Arts and Sciences, Graduate School of Business, and School of Law.



DARREN ROBBINS

Partner, Robbins Geller Rudman & Dowd LLP

Darren Robbins is a founding partner of Robbins Geller Rudman & Dowd LLP. Over the last two decades, he has served as lead counsel in more than 100 securities class actions and has recovered billions of dollars for injured shareholders.

Robbins has obtained significant recoveries in a number of actions arising out of wrongdoing related to the issuance of residential mortgage-backed securities, including the case against Goldman Sachs (\$272 million recovery). Robbins also served as co-lead counsel in connection with a \$627 million recovery for investors in *In re Wachovia Preferred Securities & Bond/Notes Litig.*, one of the largest credit-crisis settlements involving Securities Act claims. Robbins also recently served as lead counsel in *Schuh v. HCA Holdings, Inc.*, which resulted in a \$215 million recovery for shareholders.

One of the hallmarks of Robbins' practice has been his focus on corporate governance reform. In *UnitedHealth*, a securities fraud class action arising out of an options backdating scandal, Robbins represented lead plaintiff CalPERS and was able to obtain the cancellation of more than 3.6 million stock options held by the company's former CEO and secure a record \$925 million cash recovery for shareholders. Robbins also negotiated sweeping corporate governance reforms, including the election of a shareholder-nominated director to the company's board of directors, a mandatory holding period for shares acquired via option exercise, and compensation reforms that tied executive pay to performance. Recently, Robbins led a shareholder derivative action brought by several pension funds on behalf of *Community Health Systems, Inc.* The case yielded a \$60 million payment to *Community Health* (the largest recovery ever in a shareholder derivative action in Tennessee and the Sixth Circuit), as well as groundbreaking corporate governance reforms that included two shareholder-nominated directors, the creation and appointment of a Healthcare Law Compliance Coordinator, the implementation of a compensation clawback in the event of a restatement, the establishment of an insider trading controls committee, and the adoption of a political expenditure disclosure policy.

Robbins was named California Lawyer Attorney of the Year and has been recognized as one of the nation's top securities litigators by numerous organizations and publications. He has been named one of the "Top 100 Lawyers Shaping the Future" by the *Daily Journal* and one of the "Young Litigators 45 and Under" by *The American Lawyer*. *The American Lawyer*

commended him for helping “set the pace for [his] peers,” and Chambers USA called him “a prominent figure in the field of securities litigation” and “one of the leaders of the plaintiff Bar.”

Robbins is a frequent speaker at conferences and seminars around the world on securities litigation and corporate governance reform. He advises institutional investors in the United States, the United Kingdom, Canada, the Middle East, Asia and the European Union.

Robbins was awarded Bachelor of Science and Master of Arts degrees in Economics from the University of Southern California, and received his Juris Doctor degree from Vanderbilt Law School.



MICHAEL D. SCOTT

Executive Director, NCCMP

Michael D. Scott is the Executive Director for the National Coordinating Committee for Multiemployer Plans (NCCMP). He has broad investment banking, advisory and public policy experience from serving in senior positions in the U.S. Government and the private sector.

Prior to NCCMP, Mr. Scott ran his own advisory business where he advised clients on federal credit, infrastructure, federal budget issues, public-private solutions, legislation and regulations, as well as GSE and housing finance reform.

At U.S. Department of the Treasury, Mr. Scott was responsible for federal credit, federal and private sector restructurings, privatizations, infrastructure finance, and government financial policy.

Mr. Scott served as Senior Adviser to U.S. Securities and Exchange Commission (SEC) Chairman Chris Cox and Mary Schapiro during the financial market crisis. He was the senior SEC official responsible for the Chairman’s role on the Financial Stability Oversight Board and the Federal Housing Finance Oversight Board.

In the private sector, Mr. Scott led the U.S. Government investment banking businesses at Banc of America Securities and Miller Buckfire & Co., LLC.

Mr. Scott is a member of the CFA Institute and the CFA Society North Carolina. He holds an MBA in finance from Boston College and a BSBA in finance from The Ohio State University.

SPEAKERS



JOSEPH SELLERS, JR.

General President, International Association of Sheet Metal, Air, Rail and Transportation Workers

Joseph Sellers, Jr., is a second-generation sheet metal worker who has risen steadily in his 37 years as an industry professional and union official.

Sellers started his apprenticeship in 1980 at Local 19 in Philadelphia and became a journeyman four years later. He was elected to the local's Executive Board in 1994 and was appointed to be Training Coordinator in 1996. In 2002, after serving as a Business Representative for two years, he became Local 19's President and Business Manager.

In August 2009, Sellers was elected to the international leadership as 11th General Vice President. The General Executive Council elected him to serve as the union's General Secretary-Treasurer (GST) effective July 1, 2011, was unanimously re-elected as GST by delegates to the first SMART General Convention in August 2014. Sellers became SMART's General President May 1, 2015.

As SMART General President and General Secretary-Treasurer, Sellers led special campaigns to increase outreach and awareness for pension and health care issues. He has held several positions with the AFL-CIO and North American Building and Construction Trades Department at the national, state, and local levels.



JOSHUA SHAPIRO

Senior Actuarial Advisor, Groom Law Group

Joshua Shapiro is a Senior Actuarial Advisor at Groom Law Group, Chartered. His practice focuses on the design, funding, and administration of multiemployer, single-employer, and governmental retirement plans. Josh's experience includes working with a wide range of organizations to ensure that their retirement programs meet their financial and human resources objectives while complying with the applicable laws and IRS, PBGC and DOL regulations. In many of his recent engagements he has assisted companies that have sought to balance the need to provide secure retirement benefits to their employees against the financial risks that retirement plans can create for the sponsor.

Prior to joining Groom, Josh was the Deputy Director for Research and Education at the National Coordinating Committee for Multiemployer Plans. In this role, he was a principal member on the team that spearheaded the legislative effort that resulted in the passage of the Multiemployer Pension

Reform Act of 2014. Since joining Groom, Josh has continued to work closely with legislators and their staffs regarding the need for additional multiemployer pension reform.

Josh is a frequent speaker and author on multiemployer plan topics, and has testified before the US House of Representatives on the need for comprehensive pension reform. He currently serves as the vice-chair of the American Academy of Actuaries Pension Practice Council and chair of the Multiemployer Subcommittee.



SERENA G. SIMONS, JD

Senior Vice President and National Retirement Compliance Practice Leader, The Segal Group

Ms. Simons is a Senior Vice President in Segal's Washington, DC office with over 20 years of experience in employee benefit plan compliance. She develops and manages the company's retirement plan compliance services and is the National Retirement Compliance Practice Leader.



MALCOLM SLEE

Counsel, Groom Law Group

Malcolm C. Slee is of counsel at Groom Law Group, Chartered. Mr. Slee advises employers, issuers, plan administrators, associations, and plan trustees on a comprehensive range of issues arising under ERISA, the Internal Revenue Code, and related laws and regulations as they relate to qualified retirement and welfare plans. He has particular experience with collectively bargained and multiemployer plans. In addition, since the enactment of the Affordable Care Act (ACA) in 2010, Mr. Slee has focused extensively on helping clients navigate the new statutory rules and guidance and understand how they can continue to operate health plans and insurance effectively under the ACA's regulatory regime.

Mr. Slee drafts plan documents and policies and works to ensure that clients' legal documentation and administrative procedures are compliant with the law. He also counsels clients on fiduciary matters under Title I of ERISA and provides advice on prohibited transaction issues for ERISA plans. He has experience with a broad range of investment vehicles, including traditional equity and fixed income investments as well as alternative investments such as hedge funds and private equity. Mr. Slee advises clients on their fiduciary obligations with regard to these investments and negotiates investment

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management agreements and side letters to ensure compliance with applicable law. Mr. Slee also has substantial experience negotiating contracts for health and welfare plans, including contracts with HMOs, PPOs, consultants, life insurance companies, and health care providers.

Mr. Slee has written about and advised clients on a broad range of issues arising under the ACA, including health benefit exchanges, multistate plans, the Navigator programs, internal claims and appeals and external review processes, small business health care tax credits, nondiscrimination rules, summaries of benefit and coverage, the employer mandate or "pay and play" rules, and employer tax reporting obligations. He has also assisted clients with drafting comment letters to regulators regarding ACA proposed regulations and guidance, and helped clients develop strategies for managing their businesses and health care coverage within the constraints of the ACA.



CAROLYN SMITH

Counsel, Alston and Bird LLP

Carolyn brings to her practice a unique blend of policy and legal expertise. She has 20 years of experience with the Congressional Joint Committee on Taxation, where she was the Associate Deputy Chief of Staff. While with the Joint Committee she counseled members and staff on the House Ways and Means and Senate Finance Committees and worked closely with various regulatory agencies, including the Department of Treasury and the Department of Labor. She uses her substantive background and in-depth experience in regulatory and legislative policy and process to provide her clients with strategic planning, advocacy, and compliance advice on complex tax, health, and employee benefits issues.



KIT TANGEN

Vice President of Client Relations & Product Development, Bentall Kennedy

Kit Tangen is a Vice President of Client Relations & Product Development at Bentall Kennedy.

Prior to joining Bentall Kennedy in 2011, Kit was a Senior Business Development Manager for Macquarie's Real Estate Structured Finance group in Seattle working to place capital in participating equity and debt structures. He has more than 25 years of financial services and commercial real estate experience, including more than 13 years in business development and client

service roles. Kit started his real estate career with Heitman Financial in Los Angeles working in acquisitions and capital markets, sourcing more than \$1 billion of leverage for portfolio assets.

Kit earned a BA from Wesleyan University in Connecticut and holds FINRA's Series 7 and Series 63 licenses.



MONTE TARBOX

Executive Director, Investments, National Electrical Benefit Fund

Monte Tarbox is the Executive Director, Investments for the National Electrical Benefit Fund (NEBF) which provides pension benefits to IBEW construction electricians nation-wide. NEBF has over 500,000 participants, over 9,000 contributing employers and assets of \$12 billion. Monte has over 25 years of experience as an investment officer and advisor serving multi-employer pension funds and other institutional investors in the United States and Australia. Prior to NEBF, Monte was CIO at the IAM National Pension Fund in Washington. Monte has a BA from Carleton College and an MBA from the University of Chicago.



RYK TIERNEY

Executive Director, IAM National Pension, 401k, and Benefit Trust Funds

Mr. Tierney is the Executive Director of the IAM National Pension, 401k, and Benefit Trust Funds located in Washington, DC. The IAM National Pension Fund is the 5th largest multiemployer defined benefit pension fund in the country with over 100,000 actively working men and women, 99,000 retirees and beneficiaries, and is approximately 100% funded with over \$11 billion in assets.

Before coming to IAM National Benefit Funds, Mr. Tierney served as Executive Director of the New York City District Council of Carpenters (NYCDDC) Benefit Funds and prior to that he spent over a decade working for a third-party administrator based in Baltimore, Maryland, where he was the Vice-President/ Director of Accounts. Additionally, he has considerable work experience in labor management relations.

Mr. Tierney holds the Certified Employee Benefit Specialist (CEBS) designation through the Wharton School of the University of Pennsylvania and the International Foundation of Employee Benefits (IFEBC). He has also taught many of the CEBS Courses to those aspiring to attain the designation.

SPEAKERS

He is an active member of the NCCMP Steering Committee representing the interests of multiemployer plan participants in the halls of Congress, in regulatory arenas, and in the courts. He has spoken at numerous national conferences on the subjects of Compliance, the Affordable Care Act, Strategic Planning, and Effective Administration of Multiemployer Plans and has been published in the International Foundation's "Benefits" Magazine.



ROY TYSON

Vice President, Multiemployer & Public Sector Plan Segment Leader, Chubb North America Financial Lines

Vice President and Multiemployer/Public Sector Plan Segment Leader for Chubb North America Financial Lines. In this role, Roy is responsible for fiduciary liability product development and strategy creation for the multiemployer and public sector plan segments. Additionally, he is responsible for coordinating the marketing and cross-selling of multiple lines of coverage within the segments, with specific focus on Cyber and Employee Benefit Plan Fiduciary Dishonesty coverages.

Roy joined Chubb in 1993 as a Surety Underwriter in Pittsburgh and went on to hold a number of key management positions. Prior to his current role, he was responsible for the development of growth and profit strategies in Chubb's EPL and Fiduciary lines of business both inside and outside the United States. In conjunction with his field counterparts, he was also responsible for driving strategy execution with a particular emphasis in the underwriting of complex accounts, project management, marketing and training (for insured customers, brokers, and Chubb employees). Prior to this, Roy managed Chubb's Specialty Risk Center for complex accounts underwriting and driving growth in variety of lines including D&O, EPL, Fiduciary, Crime, Kidnap Ransom, Workplace Violence, Cyber, Miscellaneous Professional, and Media Liability serving New York City, Atlanta, Washington D.C., and Tampa. Throughout his tenure, he also managed all lines in other regions including Philadelphia, Pittsburgh, Harrisburg, Baltimore, and New Jersey. Prior to joining Chubb, Roy was a Commercial Loans Credit Analyst at First of America Bank in Michigan.

Roy holds Chartered Property and Casualty Underwriter (CPCU) and Associate in Fidelity and Surety Bonding (AFSB) professional designations and has a degree in Economics from Kalamazoo College in Michigan.



LESYLLEE WHITE

*Executive Vice President & Managing Director of Defined Benefit Marketing,
AFL-CIO Housing Investment Trust*

Ms. White is Executive Vice President/Managing Director of Defined Benefit Marketing for the AFL-CIO Housing Investment Trust (HIT) in their Washington, D.C. office. She is responsible for leading the overall marketing of the HIT to defined benefit plans and coordinating investor relations activities of the Marketing Division, while also managing client relationships. Ms. White is a member of the HIT's Portfolio Management Committee. She is also actively involved in raising capital for the HIT Daily Valued Fund (HIT-DVF), a core fixed-income fund for defined contribution plan participants. Ms. White began working for the HIT in Washington, DC, in 1999 as a Senior Marketing Associate and later as Regional Marketing Director for the Northeast Region.

Prior to joining the HIT, Ms. White was a Vice-President in the Corporate and Institutional Services Division for the Northern Trust Company in Chicago where she was responsible for marketing custody, investment and securities lending services to Taft-Hartley and public employee pension plans. She was previously in private legal practice in Washington, D.C., with the firm of Leftwich & Douglas and worked as a Staff Attorney at the Pension Rights Center where she assisted workers, retirees and their beneficiaries with pension problems.

Ms. White currently serves as a Commissioner for the District of Columbia Board of Zoning Adjustments [BZA]. She earned a Bachelor's degree and Juris Doctor degree from Howard University in Washington, D.C.



LORI WOOD

Executive Director, Sheet Metal Workers' National Pension Fund

Lori Wood is the Executive Director of the Sheet Metal Workers' National Pension Fund located in Fairfax, Va. The Sheet Metal Workers' National Pension Fund is a \$4 billion, labor-management defined benefit pension plan with approximately 140,000 participants nationwide.

Lori has 25 years of experience in working with Taft-Hartley benefit plans, plan sponsors and organized labor. She grew up in the Washington, DC area. After graduating from Marymount University with a degree in Business Administration, she joined the Service Employees International Union (SEIU). In 1999, she became the Administrative Director of Benefits where she

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managed multiple retirement plans and health plans. From that time through 2013, she served in several senior management roles for SEIU and its funds, including Deputy Chief of Staff and Human Resources Manager.

In addition to her degree from Marymount University, Lori holds the Certified Employee Benefits Specialist (CEBS) and the Retirement Plan Associate (RPA) designations from the International Foundation of Employee Benefit Plans and the Wharton School of the University of Pennsylvania.



KEVIN WOODRICH

Principal Consulting Actuary, Cheiron

Kevin Woodrich has over 17 years of experience mainly in the employee benefits pension arena, which includes actuarial valuations, benefit calculations, benefit statements, government filings, experience studies and programming actuarial models. His Taft-Hartley experience includes working with the Plumbers & Pipefitters National Pension Fund, Southwest Carpenters Pension Trust, Greater Pennsylvania Carpenters' Pension Fund, Teamsters Local 639 Employers' Pension Trust, New England Teamsters and Trucking Industry Pension Fund, United Association of Plumbers & Pipefitters Local 51 Pension Plan, the UNITE Hotel and Restaurant Employees Local 25 and Hotel Association of Washington DC Pension Plan, the FELRA & UFCW Pension Fund, and the Mid-Atlantic UFCW & Participating Employers Pension Fund.

In addition to providing recurring actuarial services for his clients, some of Kevin's other recent projects have included:

- Working with bargaining parties to evaluate the impact of proposed changes on the long term funding outlook of the pension plan;
- Assist in the development of a projection model for multiemployer plans to evaluate the implications of the Multiemployer Pension Reform Act of 2014;
- Create various programs (e.g. benefit calculators, late retirement calculators, etc.) to assist Fund Offices of multiemployer plans in the administration of the plan; and
- Perform cost analysis for plans considering alternative plan designs including hybrid plans such as the Adjustable Pension Plan (APP)



In addition to working on the Taft-Hartley clients above, Kevin's public sector experience includes working with the Arlington County (VA) Employees' Retirement System, US Army Non-Appropriated Fund, the Delaware Public Employees' Retirement System, and the employee retirement systems for the Virginia cities of Norfolk and Hampton.

The consulting and actuarial profession has given Kevin the opportunity to creatively develop solutions for both common and complex situations. He enjoys meeting with clients to discuss these solutions and listen to any feedback or suggestions they may have to offer.

Kevin is a Fellow of the Society of Actuaries, a Member of the American Academy of Actuaries, and an Enrolled Actuary under ERISA. Kevin currently volunteers for the Retirement Plans Experience Committee for the Society of Actuaries and is on the subcommittee tasked with conducting a public plan mortality study. He graduated magna cum laude with a Master of Science in Applied Statistics from Bowling Green State University.



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