



TOPIC: **NCCMP ISSUES PRESS RELEASE IN RESPONSE TO WALL STREET JOURNAL EDITORIAL**

EXECUTIVE SUMMARY: AS MANY OF YOU KNOW, ON MAY 15 THE WALL STREET JOURNAL PUBLISHED AN EDITORIAL TITLED *THE UNION PENSION BOMB*. THIS EDITORIAL REFERENCES THE CREDIT SUISSE REPORT *CRAWLING OUT OF THE SHADOWS*. THESE DOCUMENTS CONTAINS NUMEROUS HIGHLY MISLEADING STATEMENTS AND OUTRIGHT INACCURACIES REGARDING HOW MULTIEMPLOYER PENSION PLANS OPERATE AND THEIR FINANCIAL CONDITION.

THE NCCMP HAS ISSUED A PRESS RELEASE TITLED *WALL STREET JOURNAL AND CREDIT SUISSE 'UNION PENSION BOMB' – LONG ON DRAMA, SHORT ON INSIGHT*. THIS RELEASE ADDRESSES THE NUMEROUS ERRORS AND FAILURES OF THE WALL STREET JOURNAL AND CREDIT SUISSE PIECES.

CLICK HERE TO READ THE NCCMP PRESS RELEASE:

http://www.nccmp.org/forEmails/WSJ_2012_PressRelease2.pdf

PURPOSE: **INFORMATIONAL**

CATEGORY: **PUBLIC RELATIONS**

ISSUER: **NATIONAL COORDINATING COMMITTEE FOR MULTIEMPLOYER PLANS**

TARGET AUDIENCE: **PENSION FUND TRUSTEES, ADMINISTRATORS AND PROFESSIONAL ADVISORS**

INPUT REQUESTED: **NONE**

OFFICIAL COMMENT PERIOD ENDS: **N/A**

FORWARD COMMENTS TO: **Multi-Elert@nccmp.org**

REFERENCE: **VOLUME XII, ISSUE 4**

PASTE THIS LINK INTO YOUR BROWSER: **http://www.nccmp.org/forEmails/WSJ_2012_PressRelease2.pdf**

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We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
