



TOPIC: **NCCMP RELEASES RECOMMENDATIONS FOR COMPREHENSIVE PENSION REFORM**

EXECUTIVE SUMMARY: ON TUESDAY FEBRUARY 19, THE NCCMP RELEASED A REPORT ENTITLED *SOLUTIONS NOT BAILOUTS: A COMPREHENSIVE PLAN FROM BUSINESS AND LABOR TO SAFEGUARD MULTIEMPLOYER RETIREMENT SECURITY, PROTECT TAXPAYERS, AND SPUR ECONOMIC GROWTH.*

IN AUGUST OF 2011, THE NCCMP CONVENED A BROAD CROSS SECTION OF THE MULTIEMPLOYER COMMUNITY TO STUDY THE CHALLENGES FACING MULTIEMPLOYER PENSION PLANS AND DEVELOP A PROPOSAL FOR REFORM. KNOWN AS THE “*RETIREMENT SECURITY REVIEW COMMISSION*” THE GROUP INCLUDED REPRESENTATIVES FROM OVER 40 ORGANIZATIONS, EVENLY SPLIT BETWEEN BOTH SIDES OF THE BARGAINING TABLE, AND SPANNING NEARLY EVERY INDUSTRY WITH SUBSTANTIAL MULTIEMPLOYER PLAN PARTICIPATION. TODAY’S REPORT DETAILS THE FINDINGS AND RECOMMENDATIONS OF THIS COMMISSION, INCLUDING A COMPREHENSIVE PROPOSAL FOR REFORM.

PLEASE SEE THE FOLLOWING LINKS FOR ADDITIONAL INFORMATION:

[Report Website](#)

[Press Release](#)

[Brief Report Summary](#)

PURPOSE: **INFORMATIONAL**

CATEGORY: **LEGISLATIVE PROPOSAL**

ISSUER: **NCCMP**

TARGET AUDIENCE: **PENSION FUND TRUSTEES AND PROFESSIONAL ADVISORS**

FORWARD COMMENTS TO: Multi-Elert@nccmp.org

REFERENCE: **VOLUME XIII, ISSUE 2**

FOR ADDITIONAL BACKGROUND SEE: WWW.SOLUTIONSNOTBAILOUTS.COM

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
