



TOPIC: **Requests for Information by Treasury and PBGC in the development of regulations to implement the Multiemployer Pension Reform Act (MPRA) of 2014**

EXECUTIVE SUMMARY: **THE DEPARTMENT OF TREASURY AND THE PENSION BENEFIT GUARANTY CORPORATION (PBGC)** RECENTLY ISSUED SEPARATE “REQUESTS FOR INFORMATION” TO AID IN THEIR DEVELOPMENT OF REGULATIONS TO IMPLEMENT THE MPRA. The Treasury request focuses on the benefit suspension, public comment, suspension application and approval process, “and satisfaction of other specified conditions (including a participant vote).” PBGC focuses on the new partition and facilitated merger and financial assistance provisions. The NCCMP is seeking your input to ensure that our comments in response to these requests are comprehensive and represent the viewpoints of the entire multiemployer community. We also encourage any plan with concerns they believe deserves special emphasis to file their own comments to address these concerns directly with the relevant agency.

PURPOSE: SOLICITATION OF INPUT FOR COMMENTS

CATEGORY: PENSION REGULATION

ISSUER: DEPARTMENT OF TREASURY / PENSION BENEFIT GUARANTY CORP.

TARGET AUDIENCE: PENSION FUND TRUSTEES AND PROFESSIONAL ADVISORS

INPUT REQUESTED: IDENTIFICATION OF CONCERNS TO BE INCLUDED IN NCCMP COMMENTS

OFFICIAL COMMENT PERIOD ENDS: APRIL 6, 2015

NCCMP DEADLINE: FRIDAY, MARCH 27

FORWARD COMMENTS TO: Multi-Elert@nccmp.org

REFERENCE: **VOL. XV, ISSUE 2**

FOR ADDITIONAL BACKGROUND SEE: DEPARTMENT OF THE TREASURY, INTERNAL REVENUE SERVICE
26 CFR, PART 1, REG 102648-15, RIN 1545-BM66, Request for Information on Suspensions of Benefits under the Multiemployer Pension Reform Act of 2014 - http://www.ofr.gov/OFRUpload/OFRData/2015-03290_PI.pdf ; AND
Pension Benefit Guaranty Corporation, “[Multiemployer Pension Reform Act of 2014; Partitions of Eligible Multiemployer Plans and Facilitated Mergers](#),” ACTION: Request for Information

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
