EXECUTIVE SUMMARY: On March 1, NCCMP Chairman Sean McGarvey sent a letter to House Ways & Means Committee Chairman Brady and Ranking Member Neal (as well as Congress and the Trump Administration), outlining the NCCMP’s concerns regarding the Cadillac tax and the proposal to cap the employer-sponsored insurance exclusion from gross income. NCCMP rebuts the foundational theory of the root causes of today’s health care costs as well as the theory on health care behavior that is embedded in the draft legislation released by Ways & Means. Either form of tax will impose a significant burden on the U.S. economy, the 177 million Americans who receive health care through employment-based health plans, as well as on the job creating employers who contribute to those plans to provide health care for their employees.

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.