President's 2018 Budget: Implications and Opportunities for Multiemployer Plans --Health Care Issues

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Trump Budget: Health Care

- Repeal and replace Obamacare: "...we must repeal
 Obamacare and its burdensome regulations and mandates,
 and replace it with a framework that restores choice and
 competition."
 - \$250 billion in savings / 10 years
- Reform Medicaid: give "States the choice between a per capita cap and a block grant"
 - \$610 billion in savings / 10 years (\$1.5 trillion when combined with AHCA cuts)

Trump Budget: Health Care

- Medicare / \$59 billion cut over 10 years due to incorporation of AHCA. (Elimination of tax on wealthy individuals, speeding exhaustion of HI Trust Fund by two years.)
- Medicare / repeal of the Independent Payment Advisory Board (IPAB)
- Two-year extension of Children's Health Insurance Program (CHIP)

Current Status: Health Care Issues

- Graham-Cassidy-Heller-Johnson: ACA repeal & replace
- Children's Health Insurance Program (CHIP) and health care extenders
 - Possible vehicle to address "Cadillac" tax on health benefits
- Alexander Murray discussions: marketplace stabilization bill
 - 1-2 years mandated Cost Sharing Reduction (CSR) payments to marketplace plans
 - 1332 waiver flexibility (e.g., copper plans for ages > 30)
 - Reinsurance for marketplace plans. (Proposed cost offset: imposing "belly button" tax on all health plans.)