President’s 2018 Budget: Implications and Opportunities for Multiemployer Plans -- Health Care Issues

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Trump Budget: Health Care

- Repeal and replace Obamacare: “...we must repeal Obamacare and its burdensome regulations and mandates, and replace it with a framework that restores choice and competition.”
  - $250 billion in savings / 10 years

- Reform Medicaid: give “States the choice between a per capita cap and a block grant”
  - $610 billion in savings / 10 years ($1.5 trillion when combined with AHCA cuts)
Trump Budget: Health Care

• Medicare / $59 billion cut over 10 years – due to incorporation of AHCA. (Elimination of tax on wealthy individuals, speeding exhaustion of HI Trust Fund by two years.)
• Medicare / repeal of the Independent Payment Advisory Board (IPAB)
• Two-year extension of Children’s Health Insurance Program (CHIP)
Current Status: Health Care Issues

• Graham-Cassidy-Heller-Johnson: ACA repeal & replace
• Children’s Health Insurance Program (CHIP) and health care extenders
  • Possible vehicle to address “Cadillac” tax on health benefits
• Alexander – Murray discussions: marketplace stabilization bill
  • 1-2 years mandated Cost Sharing Reduction (CSR) payments to marketplace plans
  • 1332 waiver flexibility (e.g., copper plans for ages > 30)
  • Reinsurance for marketplace plans. (Proposed cost offset: imposing “belly button” tax on all health plans.)