



TOPIC: MULTIEMPLOYER PENSION FACTS AND ECONOMIC IMPACT

EXECUTIVE SUMMARY: THE “CADILLAC TAX” HAS BEEN DELAYED UNTIL 2022. THIS DELAY WAS PART OF THE CONTINUING RESOLUTION THAT THE PRESIDENT SIGNED YESTERDAY. WHILE THIS DELAY IS AN IMPORTANT STEP, THE NCCMP REMAINS FOCUSED ON ACHIEVING A FULL REPEAL OF THIS ONEROUS AFFORDABLE CARE ACT TAX, AS WELL AS ENSURING THAT IT IS NOT REPLACED WITH A CAP ON THE CURRENT EMPLOYER-SPONSORED INSURANCE EXCLUSION.

PURPOSE: INFORMATIONAL
CATEGORY: LEGISLATIVE UPDATE
ISSUER: NCCMP
TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER HEALTH AND WELFARE PLANS
SEND COMMENTS TO: Multi-elert@nccmp.org
REFERENCE: VOL. XVIII, ISSUE 2

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
