

2018 Annual NCCMP Lawyers and Administrators Meeting

9:00 am to 5:00 pm
April 12, 2018

Almas Shrine Temple
1315 K Street, NW, Washington, D.C.

MEETING FACILITATORS

Lori Wood

Executive Director, Sheet Metal Workers' National Pension Fund
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Paul Green

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As always, we welcome and encourage open discussion. If you would prefer to ask a question or make a comment anonymously, please email or text Lori or Paul at the contact information above.

AGENDA

Time	Topic
9:00 – 9:10	Welcome and Introductions Michael D Scott Executive Director NCCMP
	Joint Select Committee on Solvency of Multiemployer Pension Plans
9:10 – 9:30	The Honorable Robert C. “Bobby” Scott (D-VA) Ranking Member, House Committee on Education and the Workforce Member, Joint Select Committee on Solvency of Multiemployer Pension Plans
9:30 – 10:00	The Honorable Phil Roe, M.D. (R-TN) Chairman, House Committee on Veterans’ Affairs Member, Joint Select Committee on Solvency of Multiemployer Pension Plans
10:00 – 10:30	Chris Allen Senior Advisor for Benefits and Exempt Organizations, U.S. Senate Committee on Finance Gideon Bragin Senior Policy Advisor, Senator Sherrod Brown

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Time	Topic
10:30 – 11:00	<p><i>Responding to the Multiemployer Pension Crisis</i></p> <p>Michael D Scott Executive Director NCCMP</p>
11:00 – 11:15	<p><i>Break</i></p>
11:15 – 11:45	<p><i>Status and Funding of the Pension Benefit Guaranty Corporation</i></p> <p>Mr. Reeder will provide an update on the current funded status of the Pension Benefit Guaranty Corporation (PBGC) and efforts to address the solvency challenges facing the multiemployer guaranty fund.</p> <p>The Honorable W. Thomas Reeder Director, PBGC</p>
11:45 – 12:15	<p><i>Update from Pension Benefit Guaranty Corporation</i></p> <p>Mr. Perlin and Mr. Liebman will discuss PBGC's recent efforts with regard to missing participants, as well as other projects underway that may impact multiemployer plans.</p> <p>Bruce Perlin Assistant General Counsel PBGC</p> <p>Daniel Liebman Assistant General Counsel PBGC</p>
12:15 – 1:00	<p><i>Lunch Seminar: Keeping Healthy Plans Healthy</i></p> <p>While much of the public attention recently has focused on multiemployer plans that are in severe financial distress, the majority of multiemployer plans are currently in good financial health. Mr. Russell will discuss a number of recent approaches that have been undertaken by Plans to maintain and improve the funding of plans that are currently healthy, including variable benefit plan structures, other plan design changes, and addressing different sources of and ways to mitigate risk.</p> <p>Jason Russell Senior Vice President and Actuary The Segal Group</p> <p><i>We ask that attendees make their lunch selections and return to their seats quickly, so that we may keep to our program schedule.</i></p>

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1:00 – 1:30	<p><i>U.S. Department of Health and Human Services</i></p> <p>Mr. Heesters will review the results and findings of recent HHS enforcement actions, including a discussion of the issues encountered, the affected parties, the security issues identified, and the implications from a compliance perspective.</p> <p>Nicholas P. Heesters, Jr., JD, CIPP Health Information Privacy & Security Specialist HIPAA Compliance & Enforcement U.S. Department of Health and Human Services</p>
	<hr/> <p><i>MPRA Application Experiences – The Agency Perspective</i></p>
1:30 – 1:55	<p><i>U.S. Department of the Treasury</i></p> <p>Mr. Alberts will discuss his experience to date with the benefit suspension review process under the Multiemployer Pension Reform Act of 2014 (MPRA). He will also discuss lessons learned as part of that process that may be instructive to those currently considering making an application under MPRA.</p> <p>Sam Alberts Special Master to the Treasury</p>
1:55 – 2:20	<p><i>Pension Benefit Guaranty Corporation</i></p> <p>Mr. Donofrio and Ms. Cameron will discuss the PBGC's role in evaluating applications under MPRA, as well as recent efforts with regard to PBGC assistance with partitions.</p> <p>Jim Donofrio Chief Negotiating Actuary, PBGC</p> <p>Julie Cameron Negotiations and Restructuring Actuarial Division, PBGC</p>
2:20 – 2:30	<p><i>Joint Q&A</i></p>
2:30 – 3:00	<p><i>MPRA Application Experiences – The Plan Perspective</i></p> <p>Mr. Leff and Mr. Bullock will review the applications for suspension of benefits under MRPA that have been decided to date, with a special emphasis on the experience under the approval of the IAM Motor City Pension Fund, the first application to be approved without need for a withdrawal/resubmission.</p> <p>Paul Bullock Actuary United Actuarial Services</p> <p>Peter Leff Attorney Mooney, Green, Saindon, Murphy & Welch P.C</p>

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3:00 – 3:30	<p><i>Healthcare Update</i></p> <p>This panel will consider current issues affecting multiemployer health plans, including an update on the status of the Cadillac Tax, the implications for the future, as well as other legislative updates. The panelists will discuss the proposed rule with regard to Association Health Plans, and their potential impact on multiemployer plans, particularly for small employers. Finally, the panelists will provide an update on issues relating retiree health and Medicare Advantage.</p> <p>Kathryn Bakich Senior Vice President and National Health Compliance Practice Leader The Segal Group</p> <p>Earl Pomeroy Senior Counsel Alston and Bird LLP</p> <p>Carolyn Smith Counsel Alston and Bird LLP</p>
3:30 – 3:45	<i>Break</i>
3:45 – 4:30	<p><i>Federal Credit Primer and Implications for Multiemployer Loan Programs</i></p> <p>A federal loan program is a commonly proposed solution to the multiemployer pension crisis. In this session, Mr. Curcio will discuss the Federal Credit Reform Act of 1990, the powers that it grants to the Office of Management and Budget as a regulator of the Agencies charged with running loan programs, as well as the applicability of FCRA to any new Federal loan program, including a multiemployer rescue program. He will discuss the ways in which the TARP and WIFIA credit programs were held to the standards of FCRA despite strong congressional and White House support and will review the demonstrations that will be required of borrowers under any new loan program before funds would be disbursed.</p> <p>Anthony Curcio Partner Summit Consulting</p>
4:30 – 5:00	<p><i>Open Forum</i></p> <p>This time is set aside for issues you would like the group to discuss, but which did not appear on the formal agenda.</p> <p>Moderator:</p> <p>Mariah Becker Director of Research and Education NCCMP</p>

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Time	Topic
5:00 pm	<i>Closing and Adjournment</i> Michael D Scott Executive Director NCCMP

Wifi: Venue
Password: Almas1315

Conference materials are available at the following link:

<http://nccmp.org/event/2018-lawyers-administrators-meeting/>

