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TOPIC: NCCMP & U.S. CHAMBER OF COMMERCE JOINT MULTIEMPLOYER

PENSION REFORM PRINCIPLES

**EXECUTIVE SUMMARY:** THE NCCMP IS PLEASED RELEASE A JOINT SET OF MULTIEMPLOYER PENSION REFORM PRINCIPALS WITH THE U.S. CHAMBER OF COMMERCE. WE HAVE WORKED WITH THE CHAMBER OF COMMERCE TO DEVELOP THESE JOINT PRINCIPLES IN THE EXPECTATION THAT THEY WILL ATTRACT THE BIPARTISAN SUPPORT NECESSARY TO DELIVER REAL SOLUTIONS TO THE SERIOUS CHALLENGES FACING OUR PENSION PLANS. THESE CHALLENGES NOT ONLY THREATEN THE PENSIONS OF OUR RETIREES. HOWEVER, WITHOUT PROACTIVE SOLUTIONS, THEY THREATEN THE VIABILITY OF THE MULTIEMPLOYER SYSTEM AND ITS LABOR AND MANAGEMENT SPONSORS THEMSELVES.

PURPOSE: INFORMATIONAL

ISSUER: NCCMP

TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION PLANS

FOR MORE INFORMATION: NCCMP & U.S. Chamber of Commerce Joint Principles for

Multiemployer Pension Reform

NCCMP Press Release

SEND COMMENTS TO: <u>Multi-elert@nccmp.org</u>

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We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at <a href="mailto:nccmp@nccmp.org">nccmp.org</a>.