



A SERVICE OF THE NCCMP

MARCH 7, 2019

TOPIC:

NCCMP TO TESTIFY BEFORE HOUSE EDUCATION AND LABOR HELP SUBCOMMITTEE

EXECUTIVE SUMMARY: NCCMP IS PLEASED TO ANNOUNCE THAT MARIAH BECKER, NCCMP'S DIRECTOR OF RESEARCH AND EDUCATION, WILL TESTIFY THIS MORNING AT 10:15AM BEFORE THE HOUSE COMMITTEE ON EDUCATION AND LABOR SUBCOMMITTEE ON HEALTH, EMPLOYMENT, LABOR AND PENSIONS AT THE HEARING ENTITLED "THE COST OF INACTION: WHY CONGRESS MUST ADDRESS THE MULTIEMPLOYER PENSION CRISIS."

NCCMP'S TESTIMONY FOCUSES ON THE SUBSTANTIAL COSTS OF INACTION TO MULTIEMPLOYER PLANS, PARTICIPANTS, EMPLOYERS, AND TAXPAYERS AT THE FEDERAL, STATE, AND LOCAL LEVELS. WE URGE CONGRESS TO ACT THIS YEAR TO AVERT THIS CRISIS, WHILE TAKING CARE TO PRESERVE AND PROTECT THE MAJORITY OF PLANS THAT ARE CURRENTLY IN SOLID FINANCIAL HEALTH. OUR FULL TESTIMONY IS AVAILABLE AT THE LINK BELOW.

PURPOSE:	INFORMATIONAL
CATEGORY:	CONGRESSIONAL TESTIMONY
ISSUER:	NCCMP
TARGET AUDIENCE:	TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION PLANS
FOR MORE INFORMATION:	HEARING WEBSITE
	FULL NCCMP TESTIMONY
SEND COMMENTS TO:	Multi-elert@nccmp.org
R EFERENCE:	VOL. XIX, ISSUE 1

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at <u>nccmp@nccmp.org</u>.