



TOPIC: NCCMP RESPONSE TO QUESTIONS FROM HEARING BEFORE HOUSE EDUCATION AND LABOR HELP SUBCOMMITTEE

EXECUTIVE SUMMARY: NCCMP IS PLEASED TO DISTRIBUTE THE RESPONSES WE PROVIDED TO FOLLOWUP QUESTIONS FROM CHAIRWOMAN WILSON BASED ON NCCMP'S TESTIMONY BEFORE THE HOUSE COMMITTEE ON EDUCATION AND LABOR SUBCOMMITTEE ON HEALTH, EMPLOYMENT, LABOR, AND PENSIONS AT THE HEARING ENTITLED "THE COST OF INACTION: WHY CONGRESS MUST ADDRESS THE MULTIEMPLOYER PENSION CRISIS" HELD ON MARCH 7, 2019.

CHAIRWOMAN WILSON'S QUESTIONS FOCUSED ON THE FUNDING OF MULTIEMPLOYER PENSION PLANS, INCLUDING THE FUNDING RULES AND DISCOUNT RATES USED TO DETERMINE PLAN LIABILITIES FOR FUNDING PURPOSES AS WELL AS THE APPROPRIATENESS OF A BALANCED INVESTMENT PORTFOLIO FOR INSTITUTIONAL INVESTORS SUCH AS MULTIEMPLOYER PENSION FUNDS.

WE CONTINUE TO URGE CONGRESS TO ACT THIS YEAR TO AVERT THE CRISIS, WHILE TAKING CARE TO PRESERVE THE MAJORITY OF PLANS THAT ARE CURRENTLY IN SOLID FINANCIAL HEALTH.

PURPOSE: INFORMATIONAL
CATEGORY: CONGRESSIONAL TESTIMONY
ISSUER: NCCMP
TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION PLANS
FOR MORE INFORMATION: [NCCMP Responses to Questions from Hearing](#)
SEND COMMENTS TO: nccmp@nccmp.org
REFERENCE: VOL. XIX, ISSUE 2

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
