

TOPIC: NCCMP OP-ED

EXECUTIVE SUMMARY: NCCMP is pleased to report that yesterday Executive Director Michael Scott published an Op-Ed in Real Clear Markets. While we would have suggested a different title, the content was designed to (1) address clear misunderstandings that came out of the Ways & Means markup of The Rehabilitation for Multiemployer Pensions Act of 2019 (H.R. 397 or the Butch Lewis Act) which will reach a vote on the floor of the House of Representatives this week, and (2) to provide Congress a with a better understanding of the situation and the importance of a legislative solution in 2019.

The full Op-Ed is available at the link below.

PURPOSE: INFORMATIONAL

CATEGORY: MULTIEMPLOYER PENSION REFORM

ISSUER: NCCMP

TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION PLANS

FOR MORE NCCMP Op-Ed

INFORMATION:

SEND COMMENTS TO: <u>nccmp@nccmp.org</u>
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We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.