



TOPIC: LETTER URGING BIPARTISAN SOLUTIONS TO MULTIEMPLOYER PENSION CRISIS

EXECUTIVE SUMMARY: YESTERDAY EVENING, THE U.S. HOUSE OF REPRESENTATIVES PASSED *THE REHABILITATION FOR MULTIEMPLOYER PENSIONS ACT OF 2019* H.R. 397, KNOWN AS THE BUTCH LEWIS ACT. WE COMMEND THE U.S. HOUSE OF REPRESENTATIVES FOR TAKING THIS IMPORTANT FIRST STEP TOWARDS ENACTING COMPREHENSIVE, BICAMERAL PENSION REFORM. NOW BEGINS THE VITAL NEXT STEP OF WORKING TOGETHER WITH THE SENATE TO DEVELOP BIPARTISAN SOLUTIONS THAT ADDRESS THE CHALLENGES FACING THE MULTIEMPLOYER SYSTEM TODAY.

TODAY, NCCMP PARTNERED WITH MORE THAN 100 ORGANIZATIONS, INCLUDING PLANS, LABOR UNIONS, SMALL AND LARGE CORPORATIONS, AND LOCAL, STATE AND NATIONAL EMPLOYER ORGANIZATIONS, IN A JOINT LETTER URGING BOTH HOUSES OF CONGRESS TO WORK TOGETHER TO ADDRESS THE GROWING MULTIEMPLOYER PLAN CRISIS AND OFFER LEGISLATIVE SOLUTIONS FOR ALL PLANS. THIS LETTER BUILDS ON THE COMMON SENSE PRINCIPLES FOR MULTIEMPLOYER REFORM ADOPTED BY NCCMP'S BOARD OF DIRECTORS (MULTI-ELERT VOLUME XIX ISSUE 3, DATED MAY 20, 2019) TO PROVIDE A ROADMAP FOR ACHIEVABLE BIPARTISAN SOLUTIONS TO THE CHALLENGES FACING THE MULTIEMPLOYER SYSTEM, AND DEMONSTRATES OUR SOLIDARITY BEHIND SOLUTIONS THAT ACCOMPLISH OUR MULTIFACETED GOALS TO PRESERVE AND PROTECT DISTRESSED AND HEALTHY PLANS ALIKE.

PURPOSE: INFORMATIONAL
CATEGORY: MULTIEMPLOYER PENSION REFORM
ISSUER: NCCMP
TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION PLANS
FOR MORE INFORMATION: [Joint Stakeholder Letter to House and Senate Leadership](#)
[Common Sense Principles for Multiemployer Reform](#)
SEND COMMENTS TO: nccmp@nccmp.org
REFERENCE: VOL. XIX, ISSUE 6

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
