



TOPIC: **FULL REPEAL OF THE “CADILLAC TAX” AND MINERS PENSION AND HEALTH RELIEF**

**EXECUTIVE SUMMARY:** NCCMP IS PLEASED TO REPORT THAT LAST NIGHT, PRESIDENT TRUMP SIGNED INTO LAW THE FULL REPEAL OF THE 40% EXCISE TAX ON HIGH-COST HEALTH PLANS (THE “CADILLAC TAX”). HE ALSO SIGNED INTO LAW THE BIPARTISAN AMERICAN MINERS ACT OF 2019 WHICH ADDRESSES THE FUNDING CHALLENGES OF THE UNITED MINE WORKERS OF AMERICA 1974 PENSION PLAN AS WELL AS THE HEALTH BENEFITS OF MINERS RELATED TO EMPLOYERS THAT HAVE GONE OUT OF BUSINESS.

WE APPRECIATE THE HARD WORK OF SENATE MAJORITY LEADER MITCH McCONNELL, HOUSE SPEAKER NANCY PELOSI, SENATE MINORITY LEADER CHARLES SCHUMER, AND HOUSE MINORITY LEADER KEVIN MCCARTHY TO ADDRESS THESE CRITICAL ISSUES AFFECTING THE HARD-WORKING MEN AND WOMEN OF AMERICA AND THEIR JOB-CREATING EMPLOYERS.

OF COURSE, OTHER MULTIEMPLOYER PENSION FUNDS CONTINUE TO FACE INSOLVENCY THAT WILL NOT RECEIVE RELIEF UNDER THE MINE WORKER’S LEGISLATION SIGNED LAST NIGHT. NCCMP CONTINUES TO WORK DILIGENTLY WITH CONGRESS AND THE ADMINISTRATION TO ENSURE THAT BIPARTISAN MULTIEMPLOYER PENSION REFORM IS ENACTED QUICKLY TO ADDRESS THESE TROUBLED PLANS AND STRENGTHEN THE MULTIEMPLOYER SYSTEM.

PURPOSE: INFORMATIONAL  
CATEGORY: LEGISLATION  
ISSUER: NCCMP  
TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION AND HEALTH PLANS  
SEND COMMENTS TO: [nccmp@nccmp.org](mailto:nccmp@nccmp.org)  
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*If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at [nccmp@nccmp.org](mailto:nccmp@nccmp.org).*

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