



TOPIC: NCCMP COMMENTS TO DOL ON PROPOSED RULES ON PROXY VOTING AND SHAREHOLDER RIGHTS

EXECUTIVE SUMMARY: ON SEPTEMBER 4, THE U.S. DEPARTMENT OF LABOR (“DEPARTMENT”) ISSUED A NOTICE OF PROPOSED RULEMAKING ON FIDUCIARY DUTIES REGARDING PROXY VOTING AND SHAREHOLDER RIGHTS IN THE FEDERAL REGISTER. THE COMMENT DEADLINE WAS TODAY, OCTOBER 5TH. THE NATIONAL COORDINATING COMMITTEE FOR MULTIEMPLOYER PLANS (“NCCMP”) FILED OUR COMMENTS THIS AFTERNOON WHICH OPPOSE THE PROPOSED RULE, OUTLINE OUR SERIOUS CONCERNS, AND PROVIDE EVIDENCE AND DATA SUPPORTING THE DEPARTMENT’S LONGSTANDING PREVIOUS GUIDANCE.

PURPOSE: INFORMATIONAL
CATEGORY: NCCMP COMMENTS
ISSUER: NCCMP
TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION PLANS
FOR MORE INFORMATION: [NCCMP COMMENTS TO DOL ON PROPOSED RULE ON PROXY VOTING AND SHAREHOLDER RIGHTS](#)
[FEDERAL REGISTER](#)
SEND COMMENTS TO: nccmp@nccmp.org
REFERENCE: VOL. XX, ISSUE 5

We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org.
