

NCCMP – 2022 Annual Conference

Bipartisan Infrastructure Law, Job Creation, and Labor Friendly Investment Partners

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Thirteen years into Ullico's tenure as a labor-principled, direct investor in infrastructure - the opportunity for labor has never looked better

- Labor's important role in infrastructure development and ownership is more apparent today
- Ullico's infrastructure fund and other labor friendly investment partners are now able to take majority ownership stakes in substantial businesses and define their labor policies
 - Hearthstone Utilities (US-wide natural gas and water distribution company)
- Even without majority ownership, labor friendly investment partners are able to define and drive labor policies
 - JFK New Terminal One
 - Estuary Power (Nevada-based renewable generation developer)
 - CenTrio Energy (US-wide district energy company)
- A growing demand for infrastructure, overall labor shortages, a profound lack of skilled workers and limited training support are creating a significant opportunity for labor
 - NY Bight (offshore wind farm)
- Emphasis on diversity in the workforce, diversity in the construction force, and in local hiring, training and a path to betterment are creating a significant opportunity for labor
 - JFK NTO`