



TOPIC: SIGNIFICANT ACHIEVEMENTS & ENGAGEMENT OF THE NCCMP

EXECUTIVE SUMMARY: NCCMP IS PLEASED TO PROVIDE THIS BRIEF UPDATE OF THE SIGNIFICANT EFFORTS AND SUCCESSES THAT WE HAVE ACHIEVED ON BEHALF OF ALL MULTIEMPLOYER PENSION AND HEALTH PLANS.

AMONG OTHER LEGISLATIVE AND REGULATORY ACHIEVEMENTS, NCCMP WAS INSTRUMENTAL IN THE SUCCESSFUL STRUCTURE AND ADVOCACY FOR THE SPECIAL FINANCIAL ASSISTANCE PROGRAM AS WELL AS IN THE SIGNIFICANT CHANGES TO THE PBGC'S FINAL REGULATIONS IMPLEMENTING THE SPECIAL FINANCIAL ASSISTANCE PROGRAM. THESE CHANGES PROTECTED THE FULL BENEFITS OF MORE THAN 2 MILLION WORKERS AND RETIREES AND SAVED THOUSANDS OF EMPLOYERS FROM BANKRUPTCY OR LIQUIDATION. AS A RESULT OF NCCMP'S EFFORTS, THE AMERICAN RESCUE PLAN ACT INCLUDED A NUMBER OF OTHER PROVISIONS TO PROVIDE RELIEF FROM THE EFFECTS OF THE COVID-19 PANDEMIC ON ALL MULTIEMPLOYER PLANS. FULL COBRA SUBSIDIES WERE AVAILABLE DURING THE DEPTHS OF THE PANDEMIC TO ENSURE CONTINUED HEALTH COVERAGE FOR PARTICIPANTS, WITHOUT FURTHER STRAINING THE RESOURCES OF OUR HEALTH PLANS, AND FUNDING RELIEF WAS AVAILABLE FOR PENSION FUNDS THAT WERE IMPACTED BY THE PANDEMIC SO THAT PLANS, PARTICIPANTS, AND EMPLOYERS DID NOT SEE THEIR COSTS SKYROCKET WHEN THEY COULD LEAST AFFORD IT.

NCCMP HAS ALSO WEIGHED IN ON NUMEROUS REGULATORY ISSUES AFFECTING MULTIEMPLOYER PENSION OR HEALTH PLANS, PROVIDED AMICUS BRIEFS IN SIGNIFICANT COURT DECISIONS THROUGHOUT THE COUNTRY, AND WORKED TO PROVIDE EDUCATIONAL OPPORTUNITIES TO OUR MEMBERS

AS YOUR VOICE IN WASHINGTON, NCCMP IS ACTIVELY INVOLVED IN EDUCATING CONGRESS, THE FEDERAL AGENCIES, AND THE COURTS ABOUT MULTIEMPLOYER PENSION AND HEALTH AND WELFARE PLANS AND IN ADVOCATING FOR SOLUTIONS THAT WORK FOR PLANS, PARTICIPANTS AND CONTRIBUTING EMPLOYERS.

AS A MEMBERSHIP ORGANIZATION, OUR WORK IS ONLY POSSIBLE WITH THE SUPPORT OF OUR MEMBERS. WE ARE GRATEFUL FOR THE EFFORT AND INVOLVEMENT OF OUR MEMBERS, AND WE ENCOURAGE THOSE WHO ARE NOT MEMBERS TO CONSIDER THE VALUE OF MEMBERSHIP IN THE NCCMP.

PURPOSE: INFORMATIONAL

CATEGORY: MEMBER UPDATE

ISSUER: NCCMP

TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION AND HEALTH PLANS

FOR MORE INFORMATION [NCCMP ACHIEVEMENTS AND ENGAGEMENT 2022](#)

SEND COMMENTS TO: nccmp@nccmp.org

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We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.

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If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at nccmp@nccmp.org .
