



TOPIC: NCCMP PRESS RELEASE ON PRESIDENTIAL VETO OF H.J. RES. 30

**EXECUTIVE SUMMARY:** NCCMP APPLAUDS PRESIDENT BIDEN FOR HIS VETO OF H.J. RES. 30. CONGRESS’S ATTEMPT TO NULLIFY THE DEPARTMENT OF LABOR’S (“DOL”) FINAL RULE ON “PRUDENCE AND LOYALTY IN SELECTING PLAN INVESTMENTS AND EXERCISING SHAREHOLDER RIGHTS” AND REVERT TO THE PRIOR ADMINISTRATION’S LAST MINUTE FINAL RULES ON FINANCIAL FACTORS AND PROXY VOTING.

VETOING THIS ILL-CONSIDERED RESOLUTION WAS AN IMPORTANT ACTION TO SUPPORT ERISA, THE FIDUCIARIES THAT INVEST PENSION ASSETS, THE PARTICIPANTS AND BENEFICIARIES OF ERISA PLANS, AND U.S. FINANCIAL MARKETS.

PURPOSE: INFORMATIONAL  
CATEGORY: PRESS RELEASE  
ISSUER: NCCMP  
TARGET AUDIENCE: TRUSTEES OF AND PLAN ADVISORS TO MULTIEMPLOYER PENSION AND HEALTH PLANS  
FOR MORE INFORMATION: [NCCMP Press Release on Presidential Veto of H.J. Res. 30](#)  
SEND COMMENTS TO: [nccmp@nccmp.org](mailto:nccmp@nccmp.org)  
REFERENCE: VOL. XXIII, ISSUE 1

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*We strive to ensure that the information contained in this and every issue of Multi-Elert is correct to the extent information is available. Nevertheless, the NCCMP does not offer legal advice. Plan fiduciaries should rely on their own attorneys and other professional advisors for advice on the meaning and application of any Federal laws or regulations to their plans.*

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*If you have questions about the NCCMP, or about this or other issues of Multi-Elert, please contact the NCCMP, by phone at (202) 737-5315 or by e-mail at [nccmp@nccmp.org](mailto:nccmp@nccmp.org).*

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